

A MULTI-MILLION OUNCE GOLD HUB IN WESTERN AUSTRALIA

Side Well Gold Project

February 2026 | ASX:GBR

EXECUTIVE SUMMARY

ASX: GBR



THE OPPORTUNITY

Large, under-explored project area with a strong pipeline of targets

Overview

Our flagship project with 1.02Moz of high-grade gold

Located in WA's fastest-growing gold region

Ironbark pre-tax NPV \$137M at A\$5,064 (July 2025 spot gold price)

Our advantage



Total Resource
1.02Moz @ 2.0g/t Au



Infrastructure Advantage
3 mills within 50km



Resource @ 2g/t Cut-Off
496koz @ 5.3g/t Au² (exceptional quality)



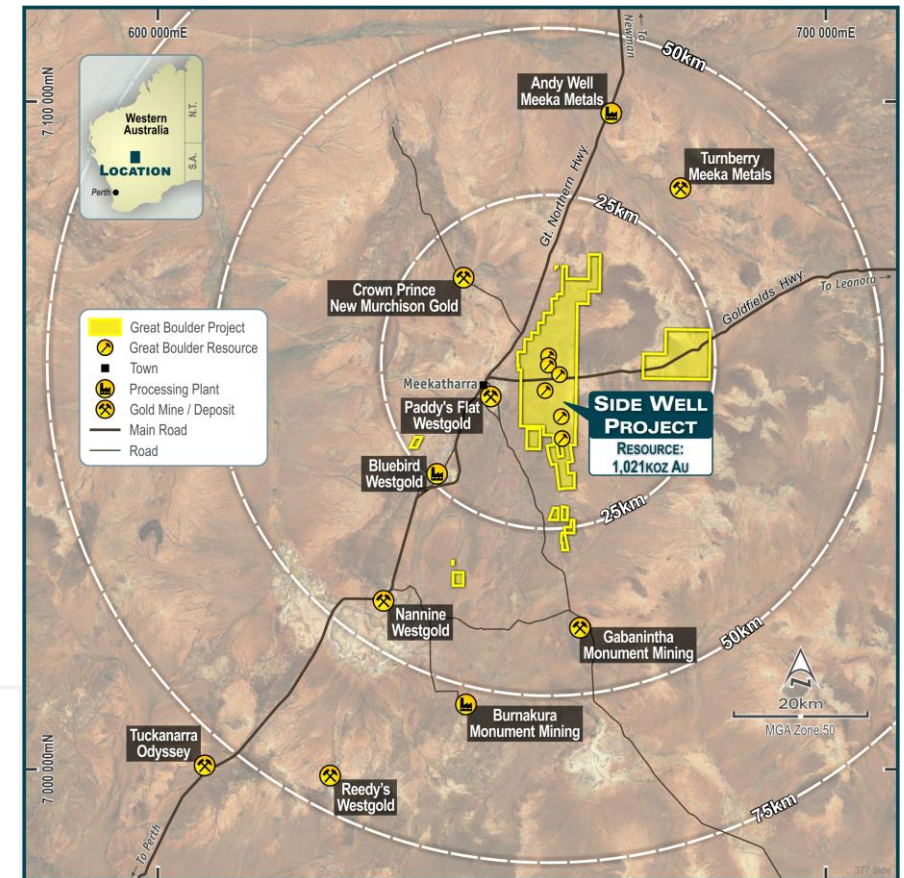
Active Development
2-rig drilling program accelerating growth



Aspirational Targets
1Moz Au MRE in late 2025 with multi-million-ounce growth potential

Next Steps →

Ironbark mining approvals in progress for early cash flow



1. GBR ASX Announcement 17 July 2025
2. GBR ASX Announcement 16 November 2023

CAPITAL STRUCTURE



ASX announcement 11 December 2025

Strong Balance Sheet

MARKET
CAP

\$99M
(at \$0.09/share)

CASH
POSITION:

\$15M
with no debt

ENTERPRISE
VALUE:

\$84M

SHARES
OUTSTANDING

1,096M

CORPORATE OVERVIEW

Experienced Leadership Team

Our team combines over 150 years of mining expertise, with a strong mix of technical and corporate background



Andrew Paterson

Managing Director
(Geologist)



Chris Tuckwell

Non-Executive Chairman
(Engineer)



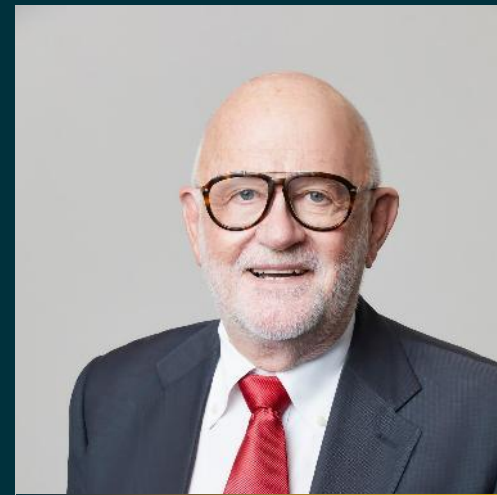
Melanie Leighton

Non-Executive Director
(Geologist)



Karen O'Neill

Non-Executive Director
(Finance)



Greg Hall

Non-Executive Director
(Geologist)



Melanie Ross

Co-Sec

SIDE WELL GOLD PROJECT

A rapidly growing, large-scale gold system

Great Boulder
RESOURCES LIMITED

Strong growth
pipeline with
multiple targets

Two High-Value Corridors

Central Corridor

- Large intrusive-related gold system
- Contains Mulga Bill (568koz @ 2.7g/t)¹ and Eaglehawk deposits
- Exceptional high-grade gold veins discovered

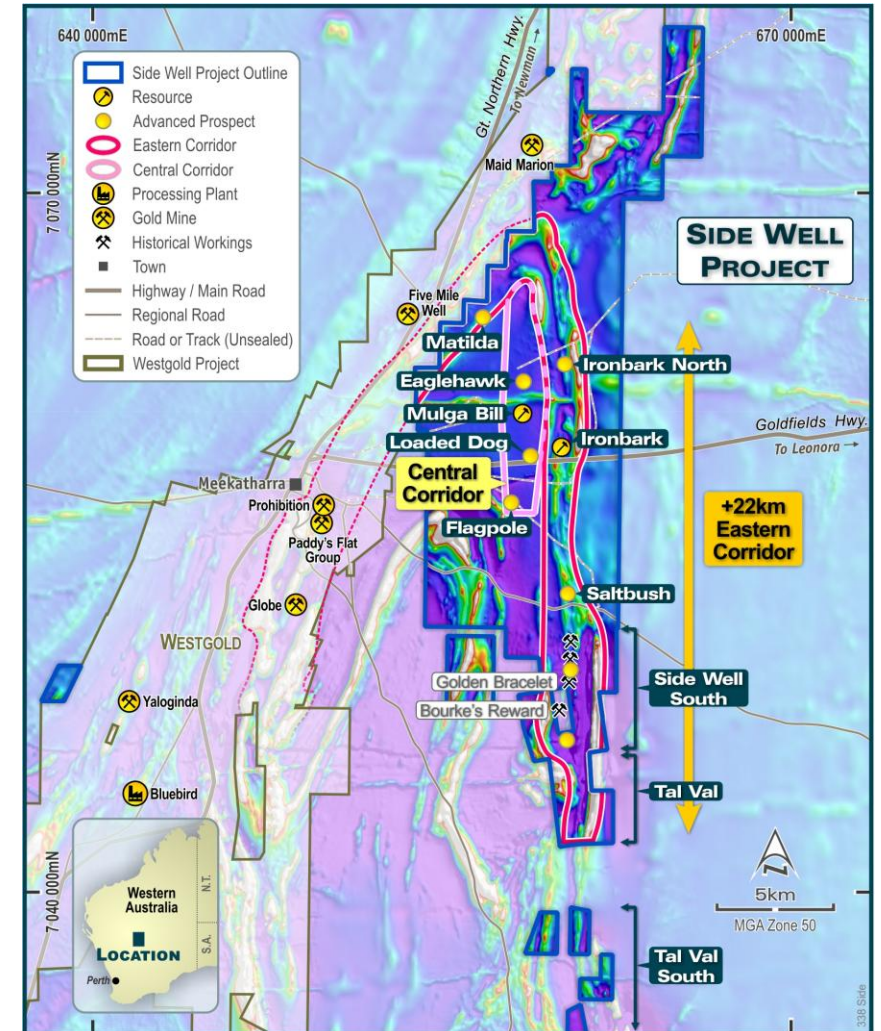
Eastern Corridor

- 22km+ of prospective ground
- Equivalent geology to the +3Moz Paddy's Flat mines

New Discoveries

- Ironbark: 100koz @ 3.3g/t from surface¹
- Saltbush: 300m+ analogue to Ironbark
- Multiple new discoveries being drilled

1. GBR ASX Announcement 16 November 2023



Great Boulder
RESOURCES LIMITED

SIDE WELL GOLD PROJECT

Central Corridor



MULGA BILL & EAGLEHAWK

High-grade gold mineralisation with massive growth potential

World-class gold in a multi-kilometre gold system

Exceptional Drilling Results

6m @
589.44g/t Au
from 114m¹

14m @
36.12g/t Au
from 91m²

15m @
35.82g/t Au
from 88m³

8m @
54.60g/t Au
from 120m⁴

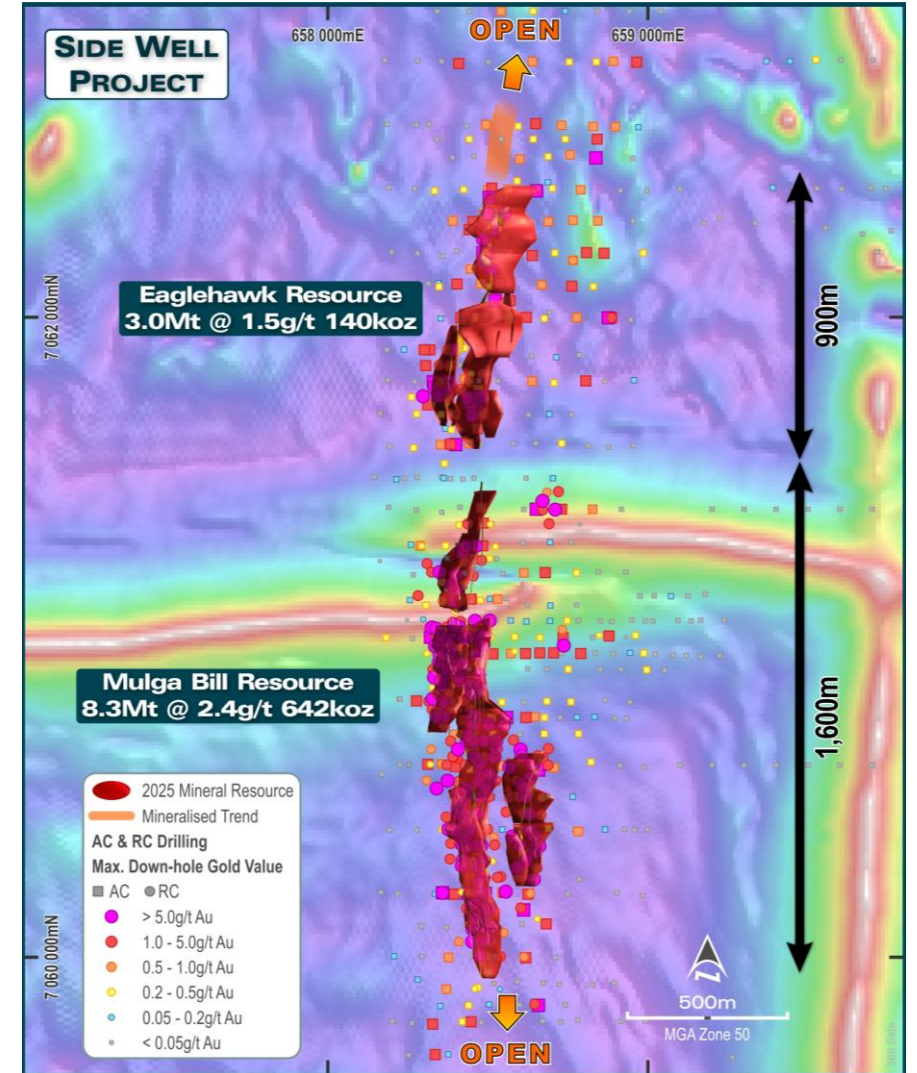
Resource Scale

- **Current Resource**
782,000oz Au over 2.5km of strike
- **High-Grade Core**
441koz @ 5.3g/t Au at Mulga Bill⁵
- **Growth Potential**
Coarse gold intersected at depth⁶
- **Open at Depth**
Significant expansion potential

Processing Advantages

- Exceptional metallurgical characteristics
- Very high gold recovery rates
- Fast leach times = lower processing costs

1. GBR ASX announcement 27 March 2023
2. GBR ASX announcement 2 September 2021
3. GBR ASX announcement 5 September 2022
4. GBR ASX announcement 29 September 2022
5. Quoted at a 2g/t Au lower cut-off
6. GBR ASX announcement 11 December 2025

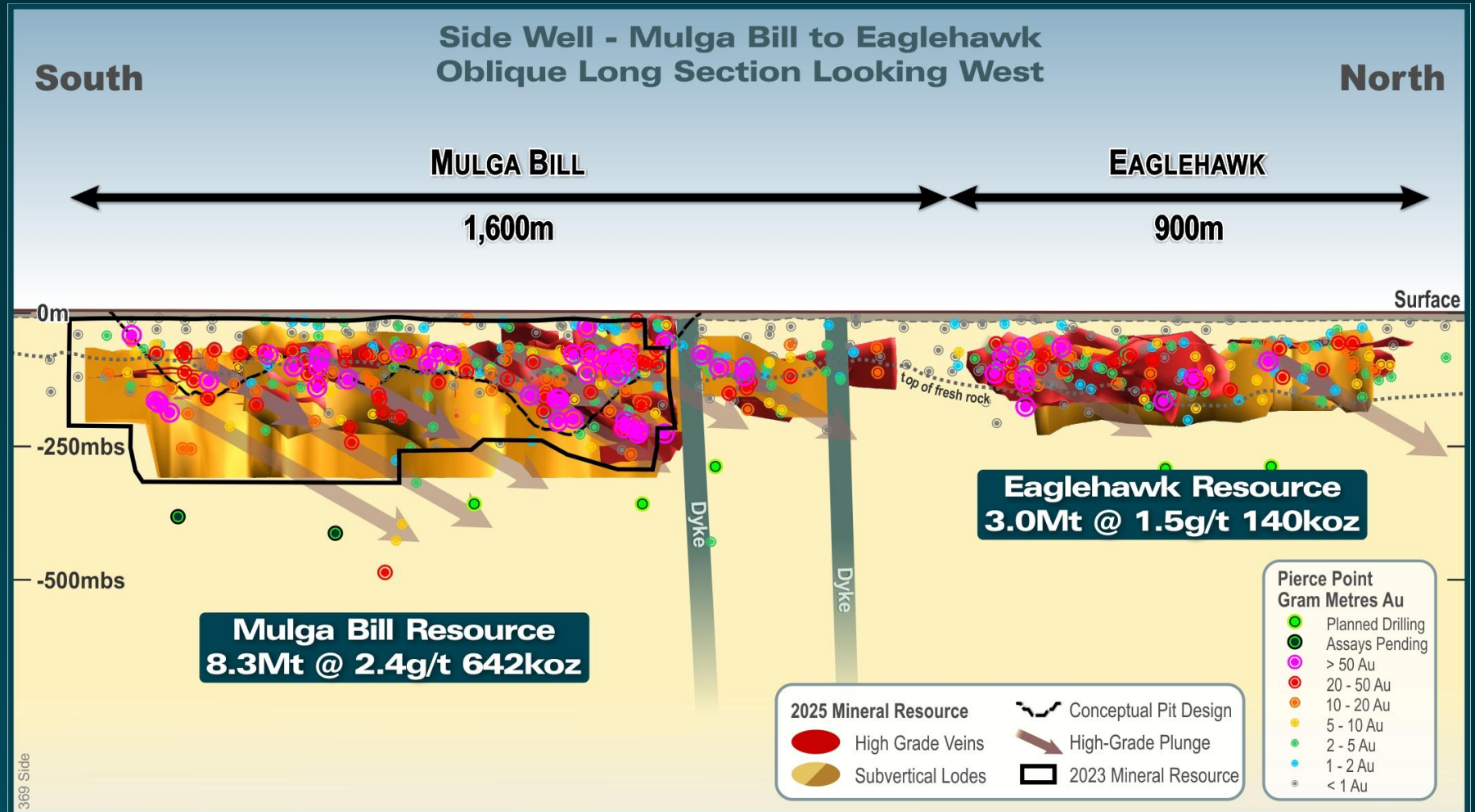


MULGA BILL & EAGLEHAWK

Projected long section shows the scale of this opportunity

Large-scale
mineralised system
spanning at least
three kilometres

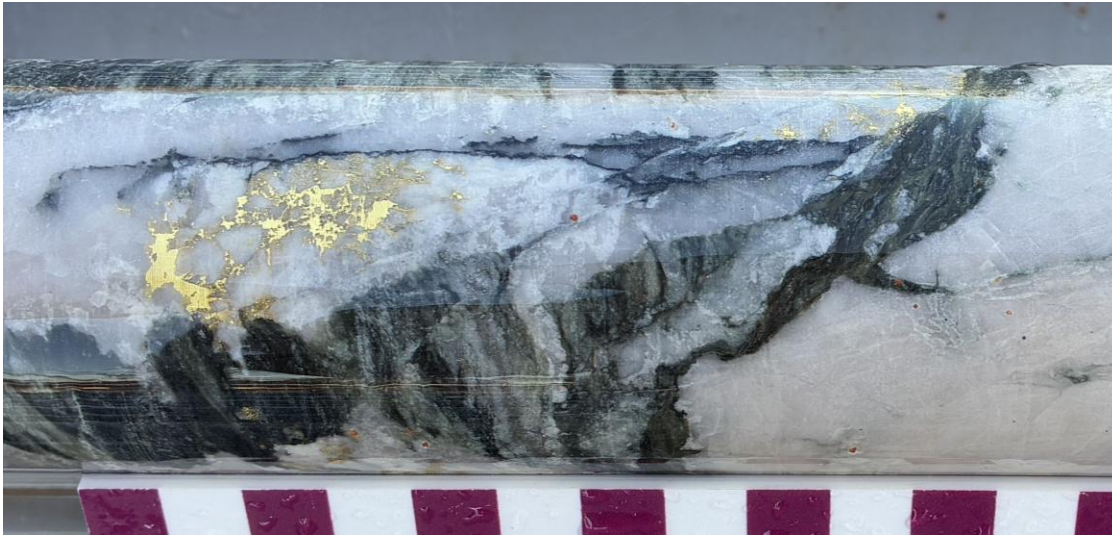
A district-scale gold system.



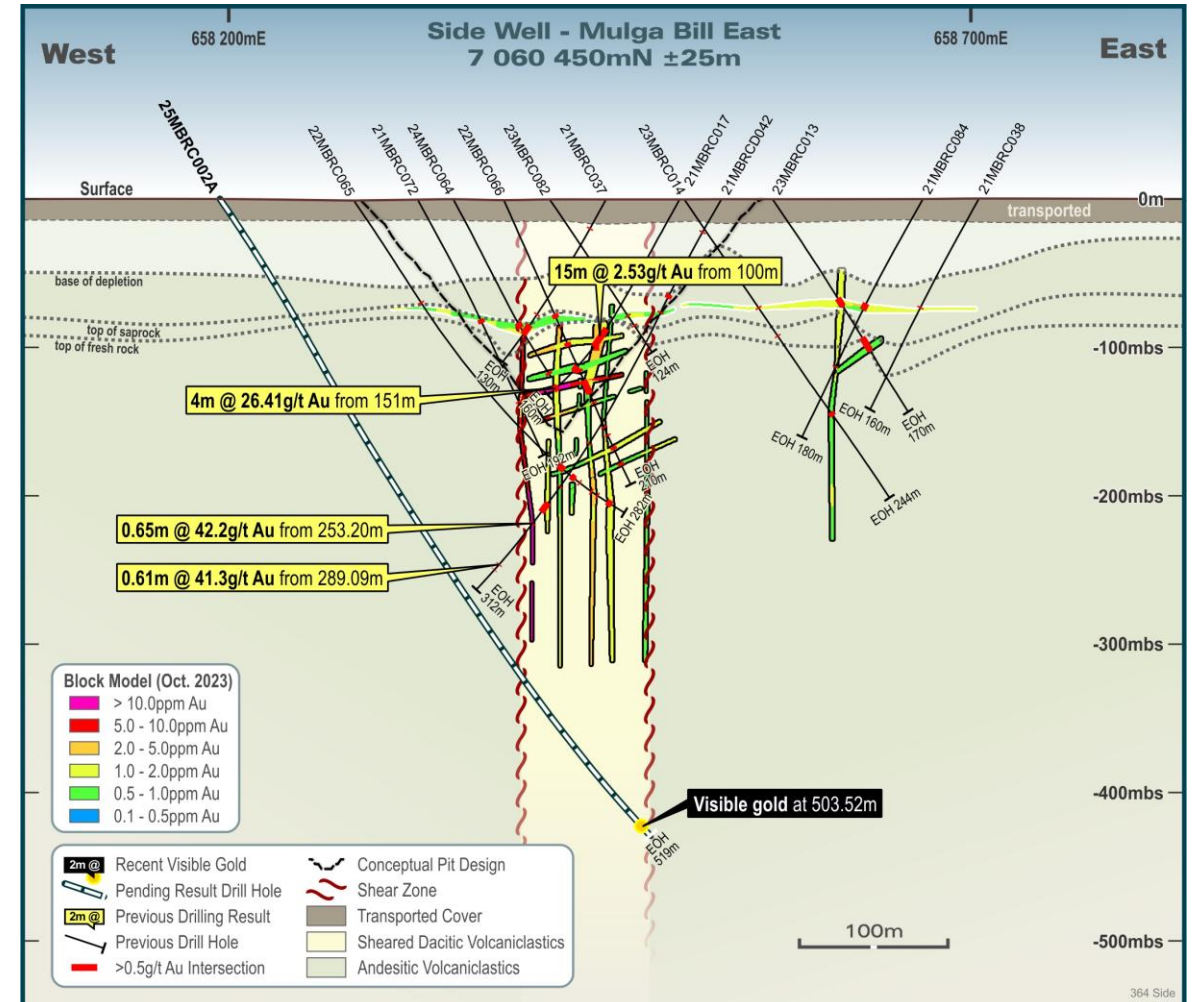
MULGA BILL & EAGLEHAWK

Spectacular high-grade veins

Recent results at depth point to high-grade upside potential, beyond the current resource



Follow-up drilling is underway



SIDE WELL GOLD PROJECT

Eastern Corridor



EASTERN CORRIDOR

Multiple prospective targets spanning more than 22km of strike

Exploration success
shows large-scale
gold system potential

The same stratigraphy as Paddy's Flat (+3Moz Au).

Our systematic exploration has delivered results



**Ironbark
Discovery**



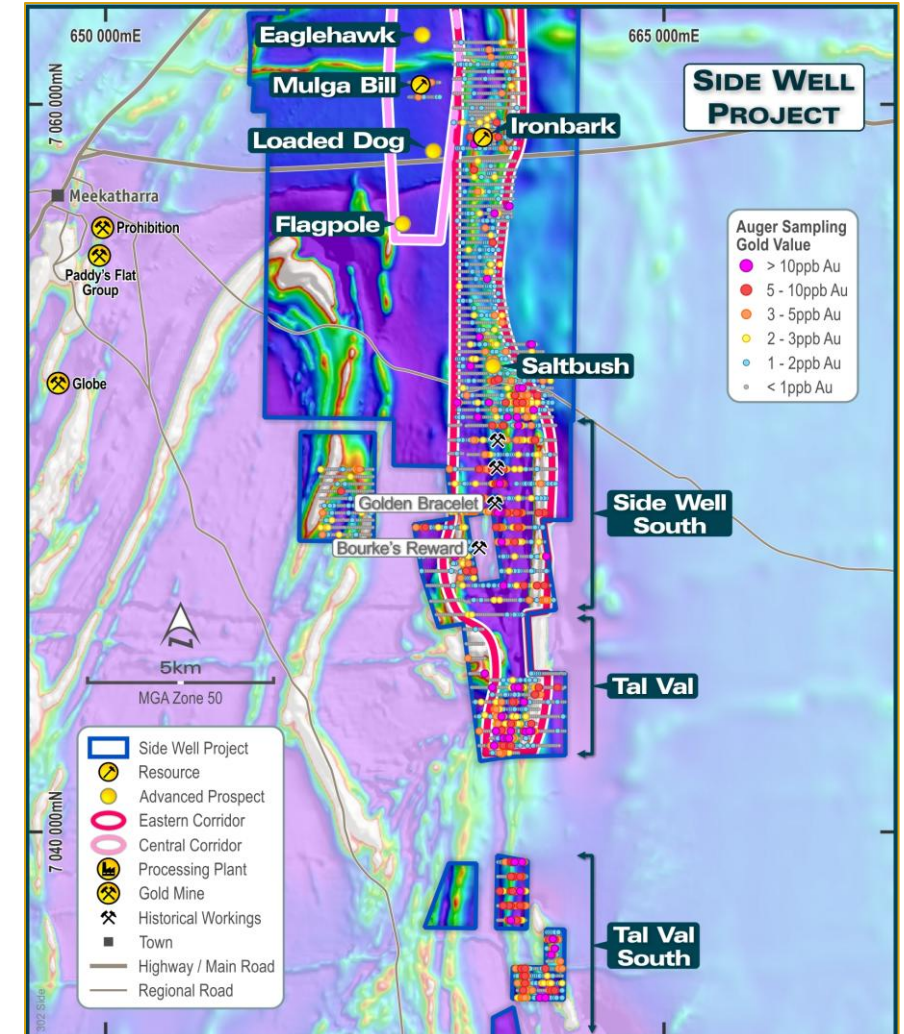
**Saltbush
Discovery¹**



**Golden
Bracelet
Discovery²**

How many more Ironbarks remain undiscovered
within this +22km mineralised corridor?

1. GBR ASX announcement 1 February 2024
2. GBR ASX announcements 19 January, 25 February & 12 March 2025



IRONBARK RESOURCE

Near-surface, high-grade resource

Significant upside potential at low cost

High Grade Results, open along strike and at depth

Resource

122koz @
2.7g/t Au¹
(open to the south)

High-Grade Drilling

5m @
51.65g/t Au
from 106m²

12m @
10.24g/t Au
from 120m³

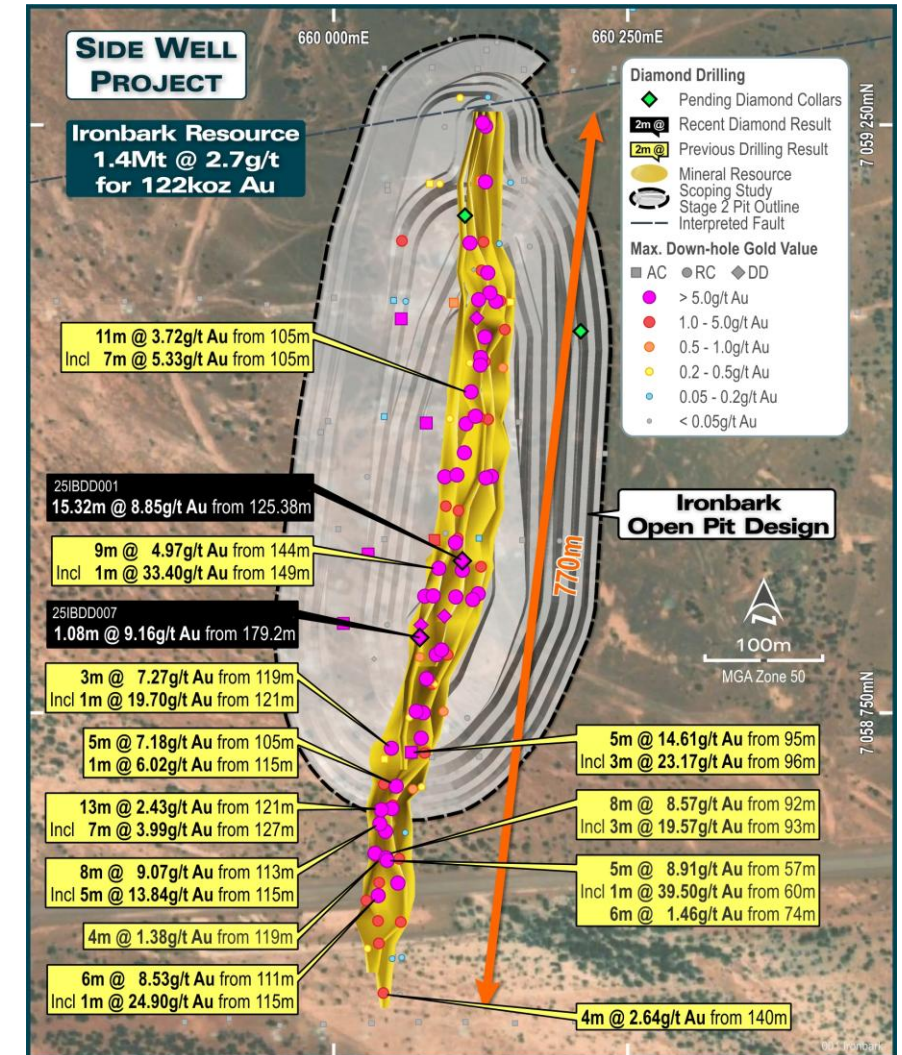
19.25m @
5.22g/t Au from
121m⁴

Strategic Value

- Shallow, tabular gold lodes
- Early cash-flow potential
- Mining Agreement in progress

1. Please refer to GBR's ASX announcement of 18 December 2025 for MRE and JORC Table 1 details.
2. GBR ASX announcement 19 October 2022
3. GBR ASX announcement 22 June 2022, initially announced as 20m @ 3.05g/t including 4m composite samples and subsequently re-split into 1m samples

4. GBR ASX announcement 24 July 2023





Active discovery
pipeline supports
continuous
resource growth

ADDITIONAL TARGETS

EASTERN CORRIDOR

Tal Val (Southern End)



Proven Continuity
Recent sampling confirms
mineralisation continues

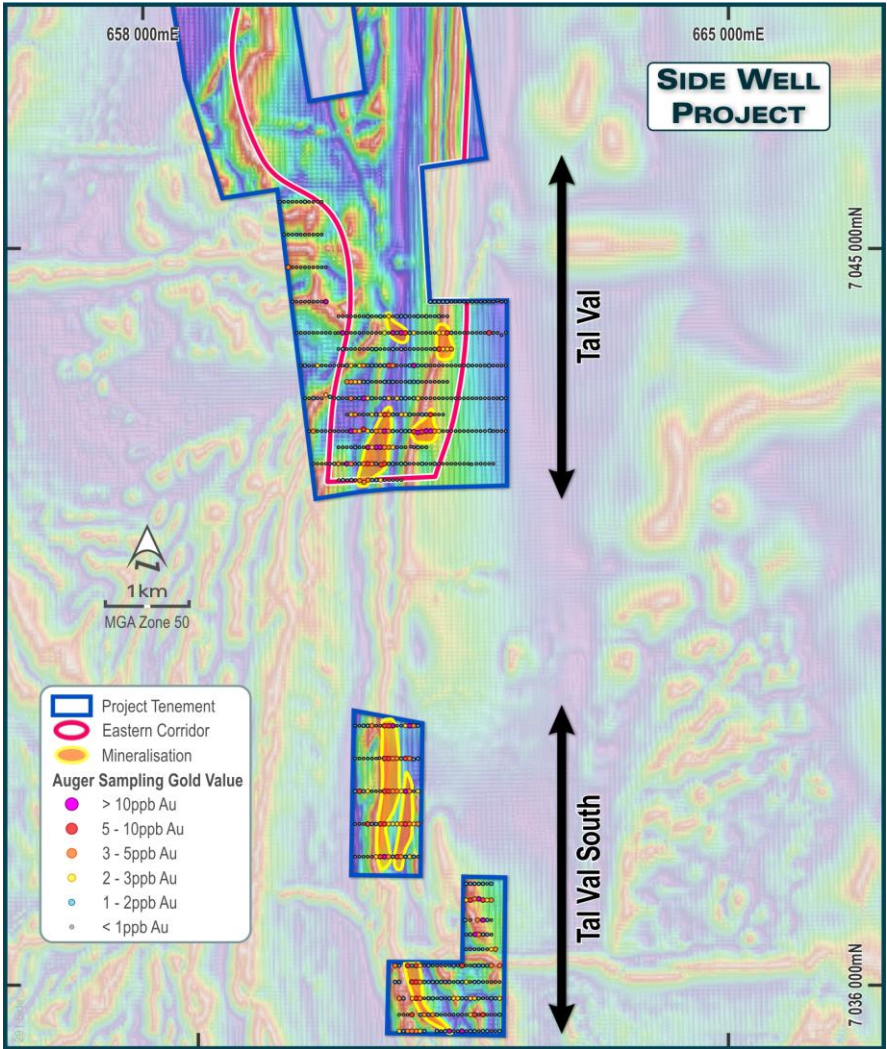


New Targets
Multiple gold targets up to 1.8km long¹



Next Steps
Heritage clearance and drill planning
underway

1. GBR ASX announcement 24 March 2025



IMPORTANT INFORMATION

Purpose of presentation: This presentation has been prepared by Great Boulder Resources Limited (ACN 611 695 955) (GBR). It is intended for the sole purpose of providing high-level background information on GBR, its projects and its proposed operations. This presentation is not investment advice and should not be relied upon to make any investment decision.

Nature of presentation: This presentation is not a prospectus, product disclosure statement or other investment disclosure document, and the level of disclosure in this presentation is less than such disclosure documents. It does not purport to contain all of the information that a prospective investor may require to make an evaluation of GBR or its business activities and nothing in this presentation is, or is intended to be, a recommendation to invest in GBR. GBR does not purport to give financial or investment advice. No account has been taken of the objectives, financial situation or needs of any recipient of this presentation.

No offer: This presentation does not constitute, make or contain any offer of securities to any person or any other offer or invitation to any person to invest in GBR. Potential investors should consider all information available on its website, www.greatboulder.com.au, and in GBR's announcements to ASX.

Professional advice: Recipients of this presentation should consider seeking appropriate professional financial, taxation and legal advice in reviewing the presentation and all other information with respect to GBR and evaluating its business, financial performance and operations.

Forward-looking statements: This presentation contains forward-looking statements which may be predictive in nature and incorporate an element of uncertainty or risk, such as 'intends', 'may', 'could', 'believes', 'estimates', 'targets' or 'expects'. These statements are based on an evaluation of current economic and operating conditions, as well as assumptions regarding future events. These events are, as at the date of this presentation, expected to take place, but there cannot be any guarantee that such will occur as anticipated, or at all, given that many of the events are outside GBR's control. The stated events may differ materially from results ultimately achieved. Accordingly, neither GBR nor any of its directors, employees, contractors or advisors make any warranty or assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this presentation will actually occur. Further, other than as required by law, GBR may not update or revise any forward-looking statement if events subsequently occur or information subsequently becomes available that affects the original forward-looking statement.

Disclaimer: Neither GBR nor its officers, employees, contractors or advisers make any warranty (express or implied) as to the accuracy, reliability, relevance or completeness of the material contained in this presentation. Nothing contained in this presentation is, or may be relied upon as a promise, representation or warranty, whether as to the past or the future. GBR excludes all warranties that can be excluded by law. Except for statutory liability which cannot be excluded, GBR, its officers, employees, contractors and advisers expressly disclaim any responsibility for the accuracy or completeness of the material contained in this presentation and exclude all liability whatsoever (including in negligence) for any loss or damage which may be suffered by any person as a consequence of any information in this presentation or any error or omission therefrom.

Proprietary information and copyright: This presentation and the information it contains is proprietary to GBR. GBR holds the copyright in this paper. Except as permitted under the Copyright Act 1968 (Cth), this paper or any part thereof may not be reproduced without its written permission.

Exploration Results and Mineral Resource Estimates: The information in this presentation that relates to Exploration Targets and Exploration Results was previously reported by the Company to the ASX on the dates and in the announcements referred to in the notes throughout this presentation. The Company is not aware of any new information or data that materially affects the information included in the original market announcement.

The information in this presentation that relates to Mineral Resources at the Side Well Project was previously reported by the Company in its announcement to the ASX on 16 November 2023 'Side Well Mineral Resource Increases to 688Koz Au'. Information in this presentation that relates to the Ironbark Scoping Study was previously reported by the Company in its announcement to the ASX on 17 July 2025. The Company is not aware of any new information or data that materially affects the information included in the original market announcements and confirms that all material assumptions and technical parameters underpinning the MRE and the Scoping Study continue to apply and have not materially changed.

Copies of all the relevant announcements are available on the Company's website at <https://www.greatboulder.com.au/investors/asx-announcements/>.

The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.