

A MULTI-MILLION OUNCE GOLD HUB IN WESTERN AUSTRALIA

Side Well Gold Project

February 2026 | ASX:GBR

GREATBOULDER.COM.AU

EXECUTIVE SUMMARY

ASX: GBR



THE OPPORTUNITY

Large, under-explored project area with a strong pipeline of targets

Overview

Our flagship project with 1.02Moz of high-grade gold

Located in WA's fastest-growing gold region

Ironbark pre-tax NPV \$137M at A\$5,064 (July 2025 spot gold price)

Our advantage



Total Resource
1.02Moz @ 2.0g/t Au



Resource @ 2g/t Cut-Off
496koz @ 5.3g/t Au²
(exceptional quality)



Aspirational Targets
1Moz Au MRE in late 2025 with multi-million-ounce growth potential



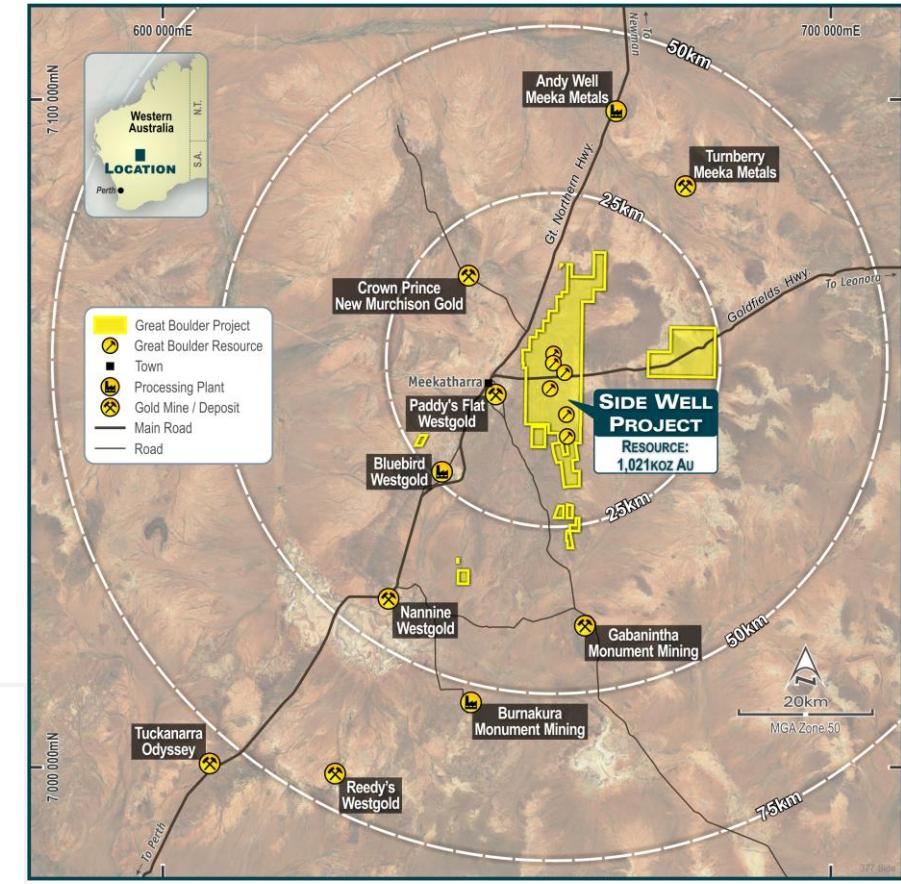
Infrastructure Advantage
3 mills within 50km



Active Development
2-rig drilling program accelerating growth

Next Steps →

Ironbark mining approvals in progress for early cash flow



1. GBR ASX Announcement 17 July 2025
2. GBR ASX Announcement 16 November 2023

CAPITAL STRUCTURE



ASX announcement 11 December 2025

Strong Balance Sheet

MARKET
CAP

\$99M
(at \$0.09/share)

CASH
POSITION:

\$15M
with no debt

ENTERPRISE
VALUE:

\$84M

SHARES
OUTSTANDING

1,096M

CORPORATE OVERVIEW

Experienced Leadership Team

Our team combines over 150 years of mining expertise, with a strong mix of technical and corporate background



Andrew Paterson

Managing Director
(Geologist)



Chris Tuckwell

Non-Executive Chairman
(Engineer)



Melanie Leighton

Non-Executive Director
(Geologist)



Karen O'Neill

Non-Executive Director
(Finance)



Greg Hall

Non-Executive Director
(Geologist)



Melanie Ross

Co-Sec

SIDE WELL GOLD PROJECT

A rapidly growing, large-scale gold system

Strong growth pipeline with multiple targets

Two High-Value Corridors

Central Corridor

- Large intrusive-related gold system
- Contains Mulga Bill (568koz @ 2.7g/t)¹ and Eaglehawk deposits
- Exceptional high-grade gold veins discovered

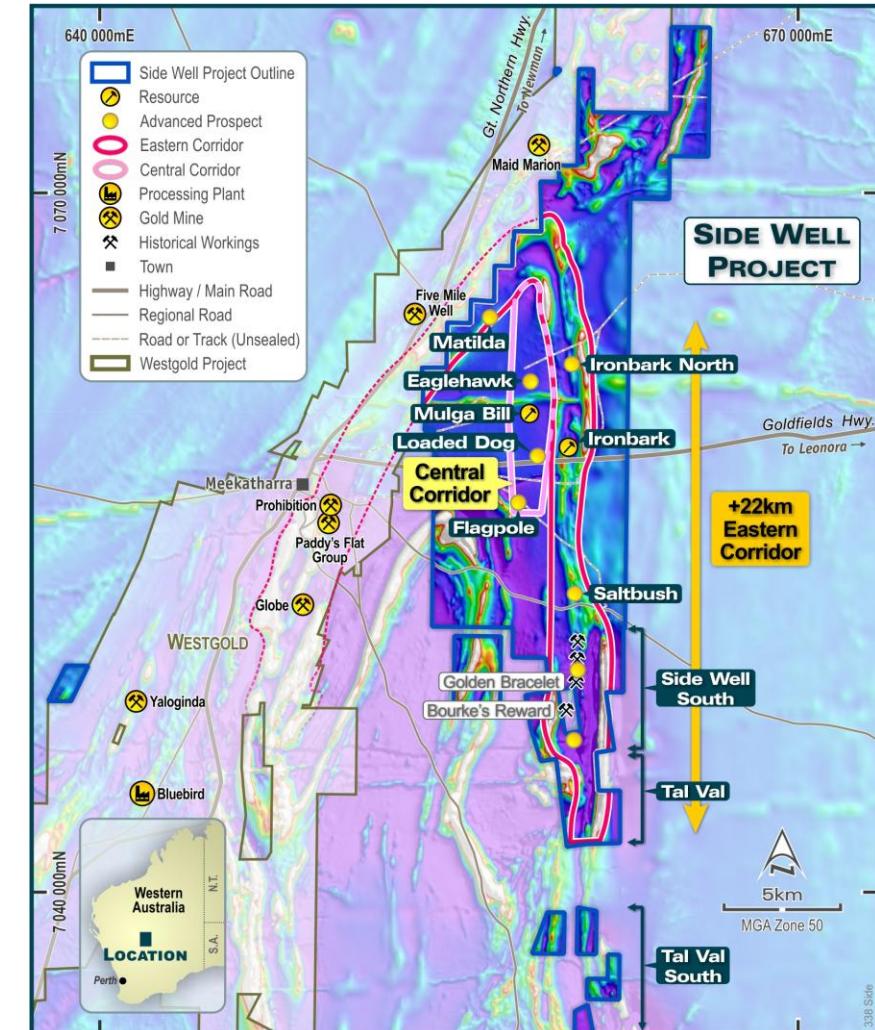
Eastern Corridor

- 22km+ of prospective ground
- Equivalent geology to the +3Moz Paddy's Flat mines

New Discoveries

- Ironbark: 100koz @ 3.3g/t from surface¹
- Saltbush: 300m+ analogue to Ironbark
- Multiple new discoveries being drilled

1. GBR ASX Announcement 16 November 2023



SIDE WELL GOLD PROJECT

Central Corridor



MULGA BILL & EAGLEHAWK

High-grade gold mineralisation with massive growth potential

Great Boulder
RESOURCES LIMITED

World-class gold in a multi-kilometre gold system

Exceptional Drilling Results

6m @
589.44g/t Au
from 114m¹

14m @
36.12g/t Au
from 91m²

15m @
35.82g/t Au
from 88m³

8m @
54.60g/t Au
from 120m⁴

Resource Scale

- Current Resource**
782,000oz Au over 2.5km of strike

- High-Grade Core**
441koz @ 5.3g/t Au at Mulga Bill⁵

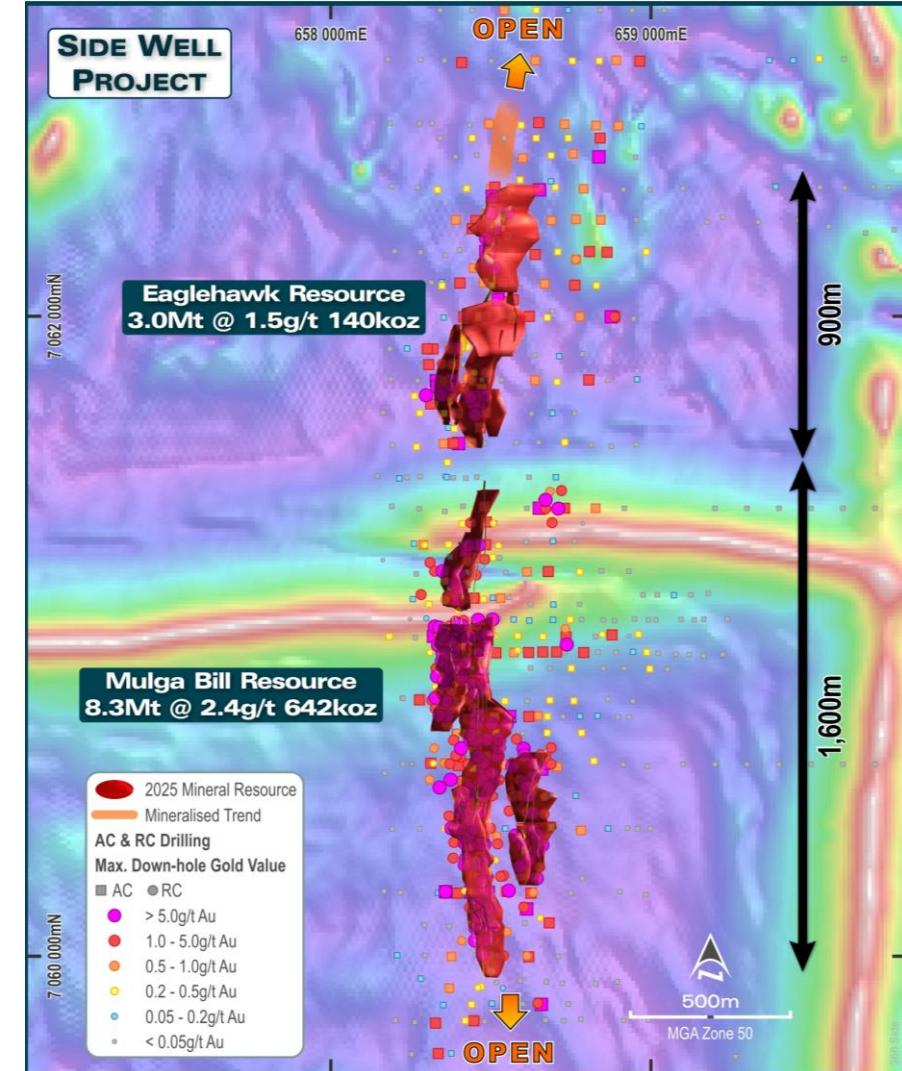
- Growth Potential**
Coarse gold intersected at depth⁶

- Open at Depth**
Significant expansion potential

Processing Advantages

- Exceptional metallurgical characteristics
- Very high gold recovery rates
- Fast leach times = lower processing costs

1. GBR ASX announcement 27 March 2023
2. GBR ASX announcement 2 September 2021
3. GBR ASX announcement 5 September 2022
4. GBR ASX announcement 29 September 2022
5. Quoted at a 2g/t Au lower cut-off
6. GBR ASX announcement 11 December 2025

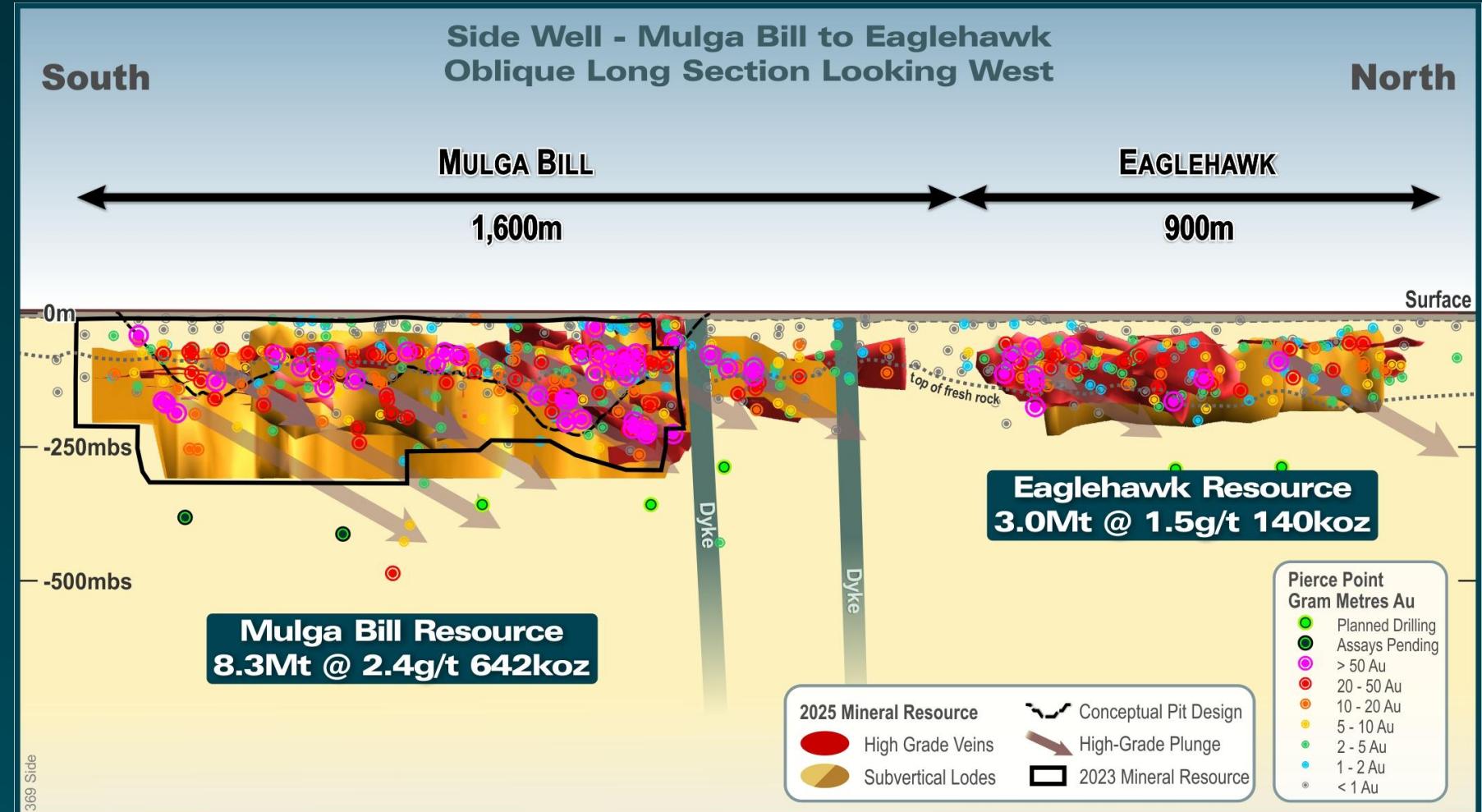


MULGA BILL & EAGLEHAWK

Projected long section shows the scale of this opportunity

Large-scale
mineralised system
spanning at least
three kilometres

A district-scale gold system.

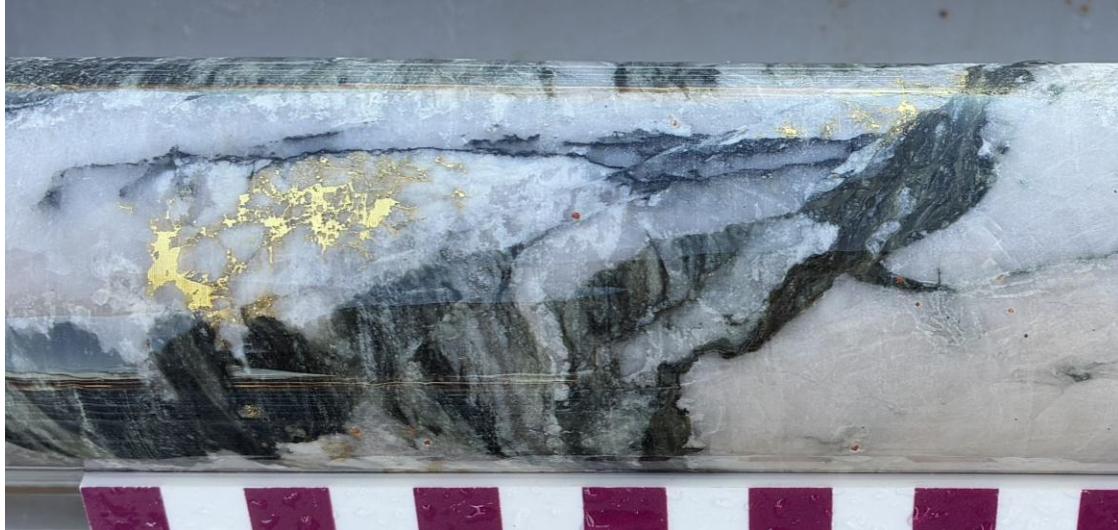


MULGA BILL & EAGLEHAWK

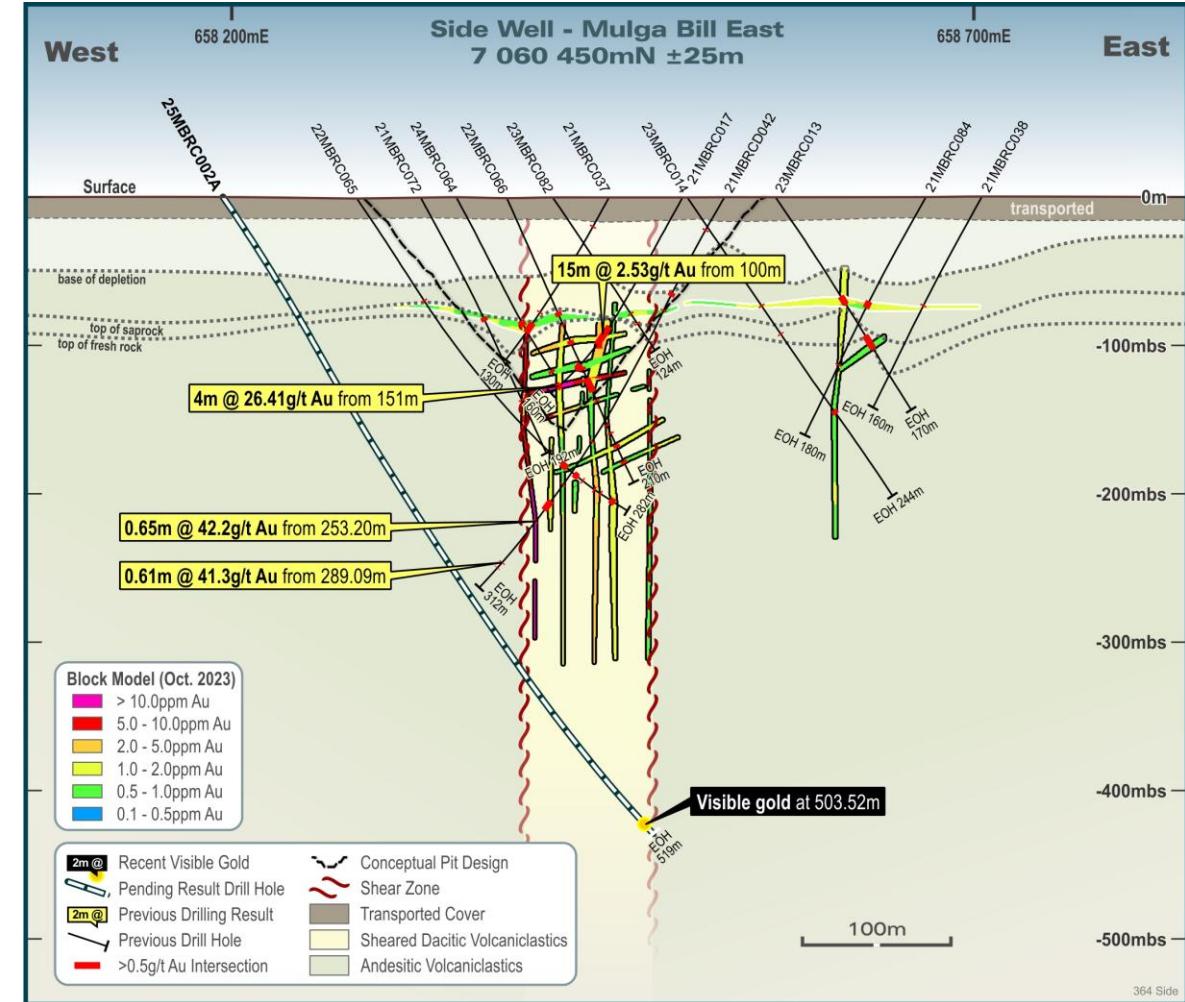
Spectacular high-grade veins

Great Boulder
RESOURCES LIMITED

Recent results at depth point to high-grade upside potential, beyond the current resource

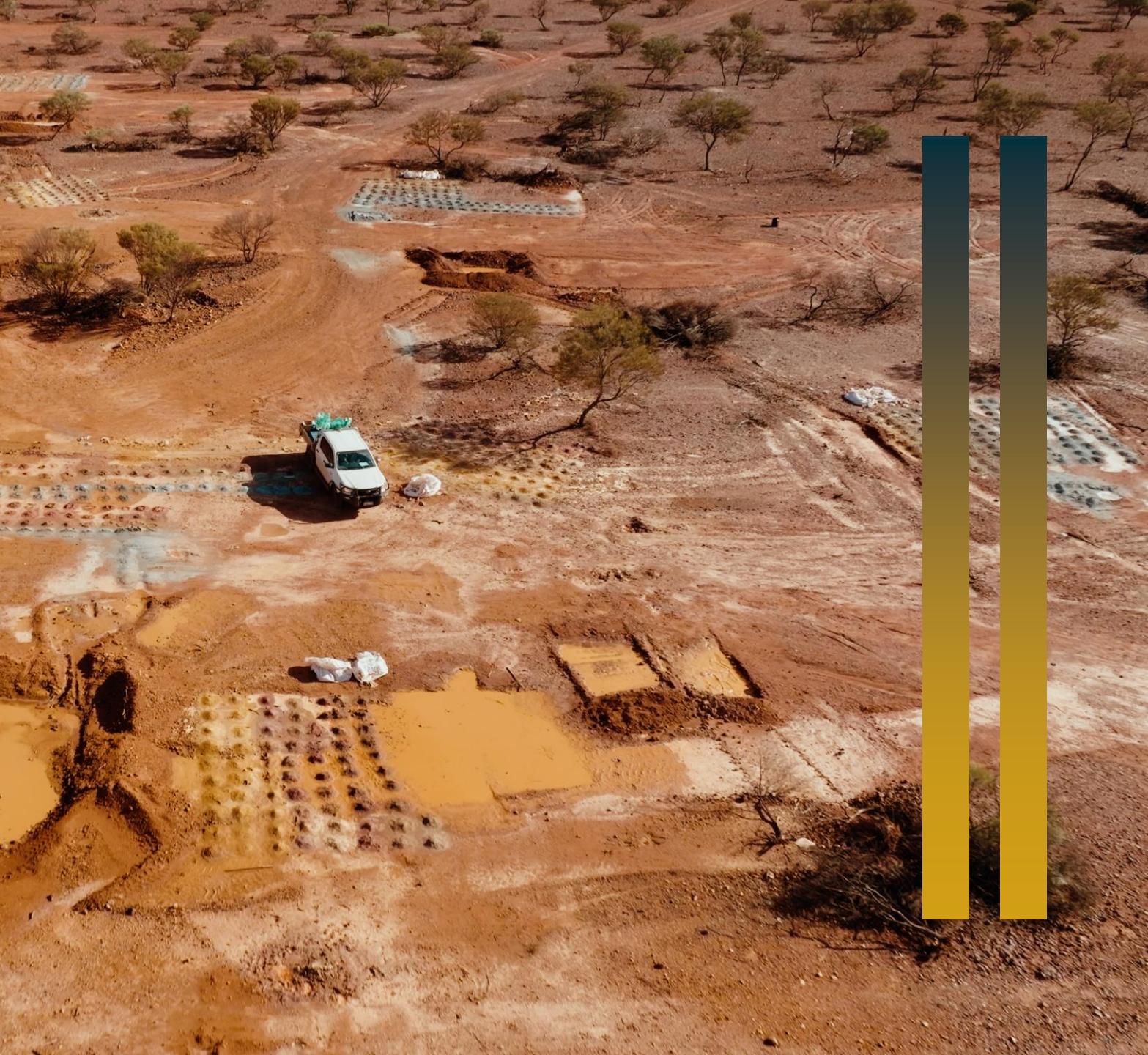


Follow-up drilling is underway



SIDE WELL GOLD PROJECT

Eastern Corridor



EASTERN CORRIDOR

Multiple prospective targets spanning more than 22km of strike

Exploration success shows large-scale gold system potential

The same stratigraphy as Paddy's Flat (+3Moz Au).

Our systematic exploration has delivered results



Ironbark Discovery



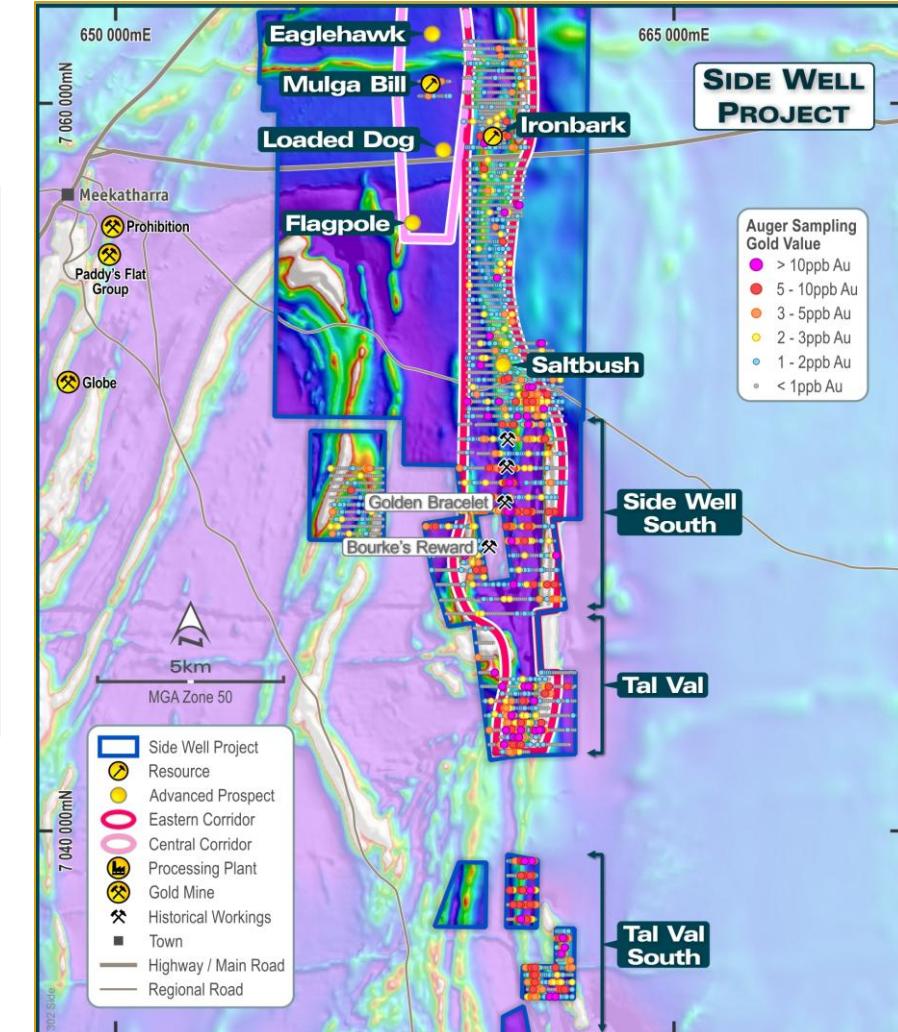
Saltbush Discovery¹



Golden Bracelet Discovery²

How many more Ironbarks remain undiscovered within this +22km mineralised corridor?

1. GBR ASX announcement 1 February 2024
2. GBR ASX announcements 19 January, 25 February & 12 March 2025



IRONBARK RESOURCE

Near-surface, high-grade resource

Great Boulder
RESOURCES LIMITED

Significant upside potential at low cost

High Grade Results, open along strike and at depth

Resource

122koz @
2.7g/t Au¹
(open to the south)

High-Grade Drilling

5m @
51.65g/t Au
from 106m²

12m @
10.24g/t Au
from 120m³

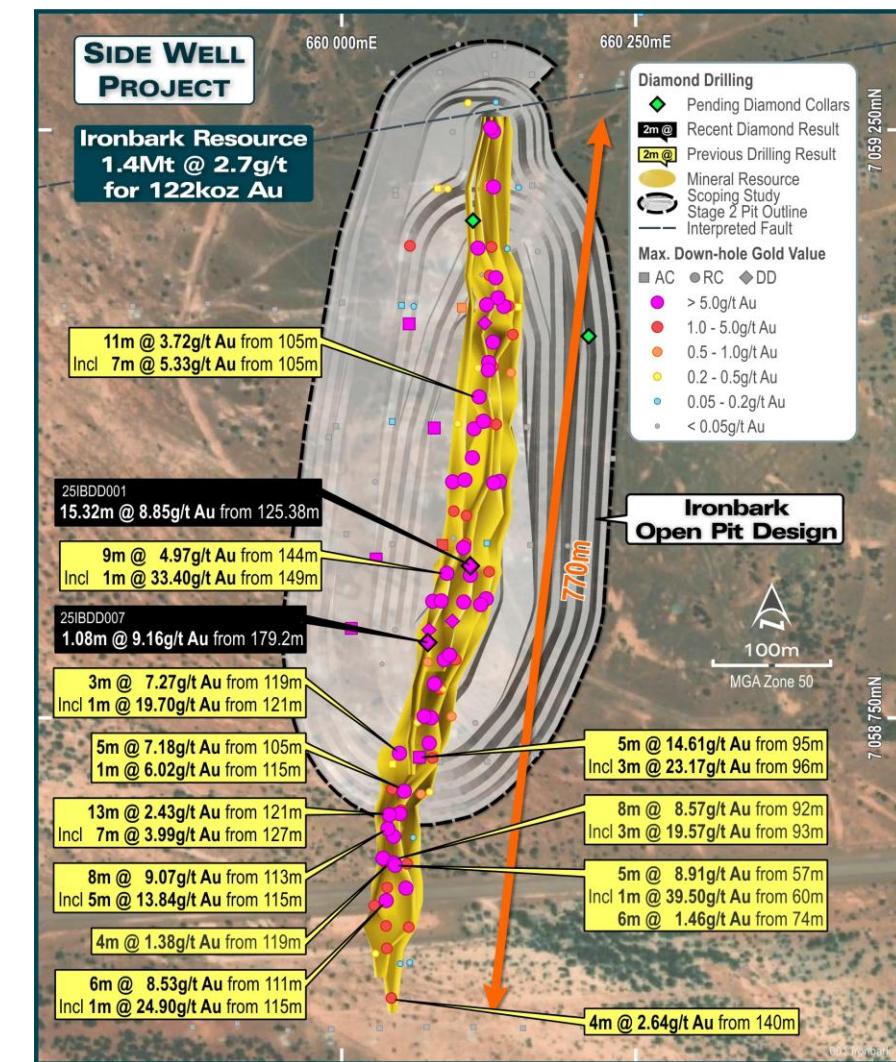
19.25m @
5.22g/t Au from
121m⁴

Strategic Value

- Shallow, tabular gold lodes
- Early cash-flow potential
- Mining Agreement in progress

1. Please refer to GBR's ASX announcement of 18 December 2025 for MRE and JORC Table 1 details.
2. GBR ASX announcement 19 October 2022
3. GBR ASX announcement 22 June 2022, initially announced as 20m @ 3.05g/t including 4m composite samples and subsequently re-split into 1m samples

4. GBR ASX announcement 24 July 2023



Active discovery
pipeline supports
continuous
resource growth

ADDITIONAL TARGETS

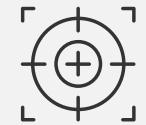
EASTERN CORRIDOR

Tal Val (Southern End)



Proven Continuity

Recent sampling confirms
mineralisation continues



New Targets

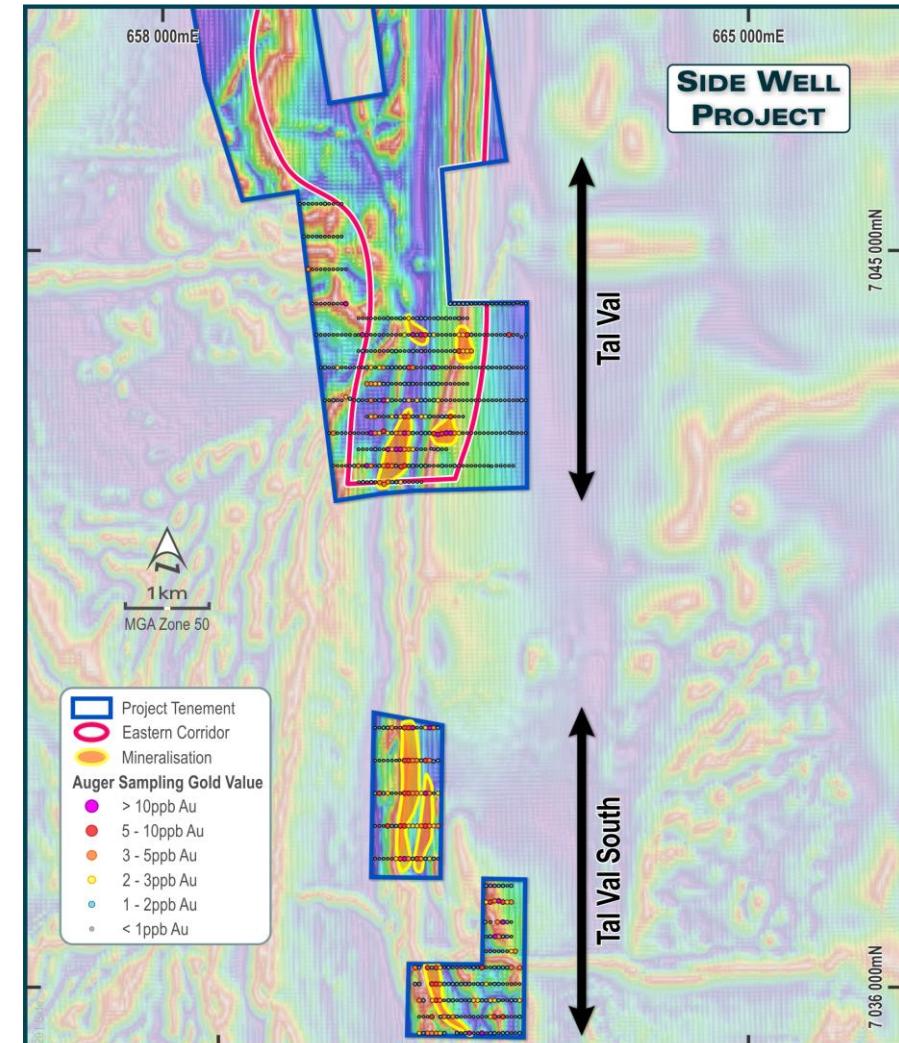
Multiple gold targets up to 1.8km long¹



Next Steps

Heritage clearance and drill planning
underway

1. GBR ASX announcement 24 March 2025



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The information in this presentation that relates to Mineral Resources at the Side Well Project was previously reported by the Company in its announcement to the ASX on 16 November 2023 'Side Well Mineral Resource Increases to 688Koz Au'. Information in this presentation that relates to the Ironbark Scoping Study was previously reported by the Company in its announcement to the ASX on 17 July 2025. The Company is not aware of any new information or data that materially affects the information included in the original market announcements and confirms that all material assumptions and technical parameters underpinning the MRE and the Scoping Study continue to apply and have not materially changed.

Copies of all the relevant announcements are available on the Company's website at <https://www.greatboulder.com.au/investors/asx-announcements/>.

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