



POWERHAUS URANIUM

World-class team exploring for world-class uranium deposits in Argentina

Pre-IPO Presentation

February 2026

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EXPLORING FOR DEPOSITS WITH GENUINE **SCALE** ARGENTINA

Image: Kazakhstan ISR Mine - Kazatomprom JV



1. Exploring for large, low cost uranium deposits similar to Kazakh-style roll fronts, which account for over 40% of global uranium production¹
2. Three projects in Argentina, two with known uranium mineralisation
3. Work already under way - strong news flow post IPO

POWERHAUS URANIUM - LEVERAGED TO EXPLORATION SUCCESS



- 1 **World-class team unlocking world-class uranium potential** in Argentina
- 2 **Highly leveraged to exploration success** as a pure play uranium explorer
- 3 **First mover advantage in Southern Argentina** for discovery of a world-class Kazakhstan-style province of redox-roll front systems, potentially ISR amendable
- 4 **Potential for calcrete style uranium deposits in Argentina** with the presence of at surface uranium discovered by Powerhaus
- 5 **Powerhaus' timing is perfect:** AI driven nuclear renaissance driving future nuclear demand, and underinvestment in new uranium supply; as well as a new investor friendly climate in Argentina.

HIGHLY EXPERIENCED URANIUM DISCOVERY TEAM WITH STRONG TRACK RECORD

92 Energy (GMZ), IsoEnergy (Hurricane), Extract Resources (Husab), Areva



Siobhan Lancaster

CEO/MD

MD of 92 Energy who discovered and sold GMZ. Company Sec/ Corporate Affairs at Extract Resources. Extract discovered and sold Husab for \$2.2b.



Philippe Portella

Technical Director

A uranium geologist with 35 years experience at Areva in senior roles. Global uranium experience incl Kazakh roll fronts and Argentinian uranium.



Steve Blower

Non-Exec Director

Previous director for 92E. A uranium geologist, led / part of the discovery teams for IsoEnergy's Hurricane, Denison's Gryphon, 92 Energy's GMZ discoveries.



Richard Pearce

Non-Exec Chair

Previously Non Exec Chair and Founder of 92E, who discovered and sold GMZ. Previous MD of Wildhorse Energy (uranium exploration in Wyoming).



Andrew Penkethman

Non-Exec Director

A uranium geologist who was part of Husab's discovery (second largest uranium mine globally) then Manager Projects at Extract. Current MD at Ardea Resources



Sashi Davies

Non-Exec Director

Expert in uranium marketing, with developed relationships with utilities, traders, off takers. Ex Strategic advisor to Boss, CGNPC, Extract Resources

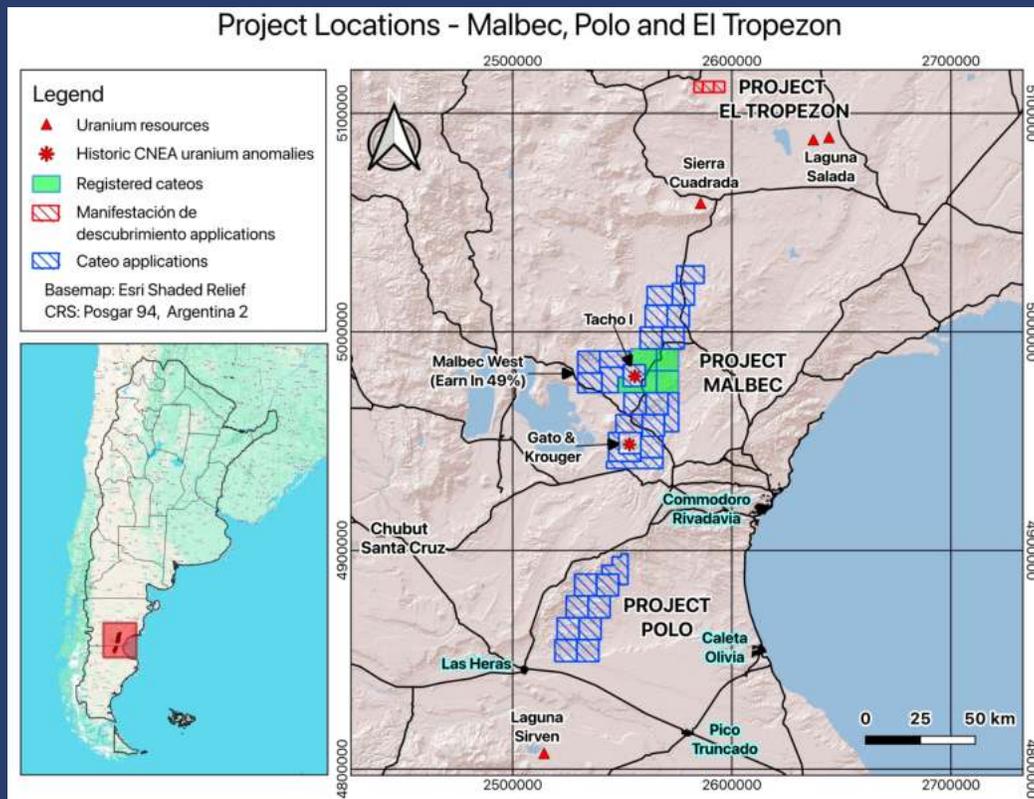
ARGENTINA: THE NEXT EMERGING URANIUM PROVINCE?

- 1 **Highly prospective uranium geology**, but very unexplored
- 2 **Investment friendly for mining** with the RIGI program which sets taxes and laws in place for 30 years for a Company at Federal level³
- 3 **Supportive provincial government for Insitu Leach Recovery (ISR) mining method**, allowed in Chubut - refer to Chubut Ministry of Hydrocarbons Resolution 8/2025 MHC⁴.
- 4 **Supportive federal government for uranium mining** - President Milei desires to re-commence uranium production and export uranium⁵.
- 5 **History of uranium mining** with 7 small scale historic uranium mines and **nuclear energy** producing country with three operating reactors⁶.



ARGENTINIAN PROJECTS

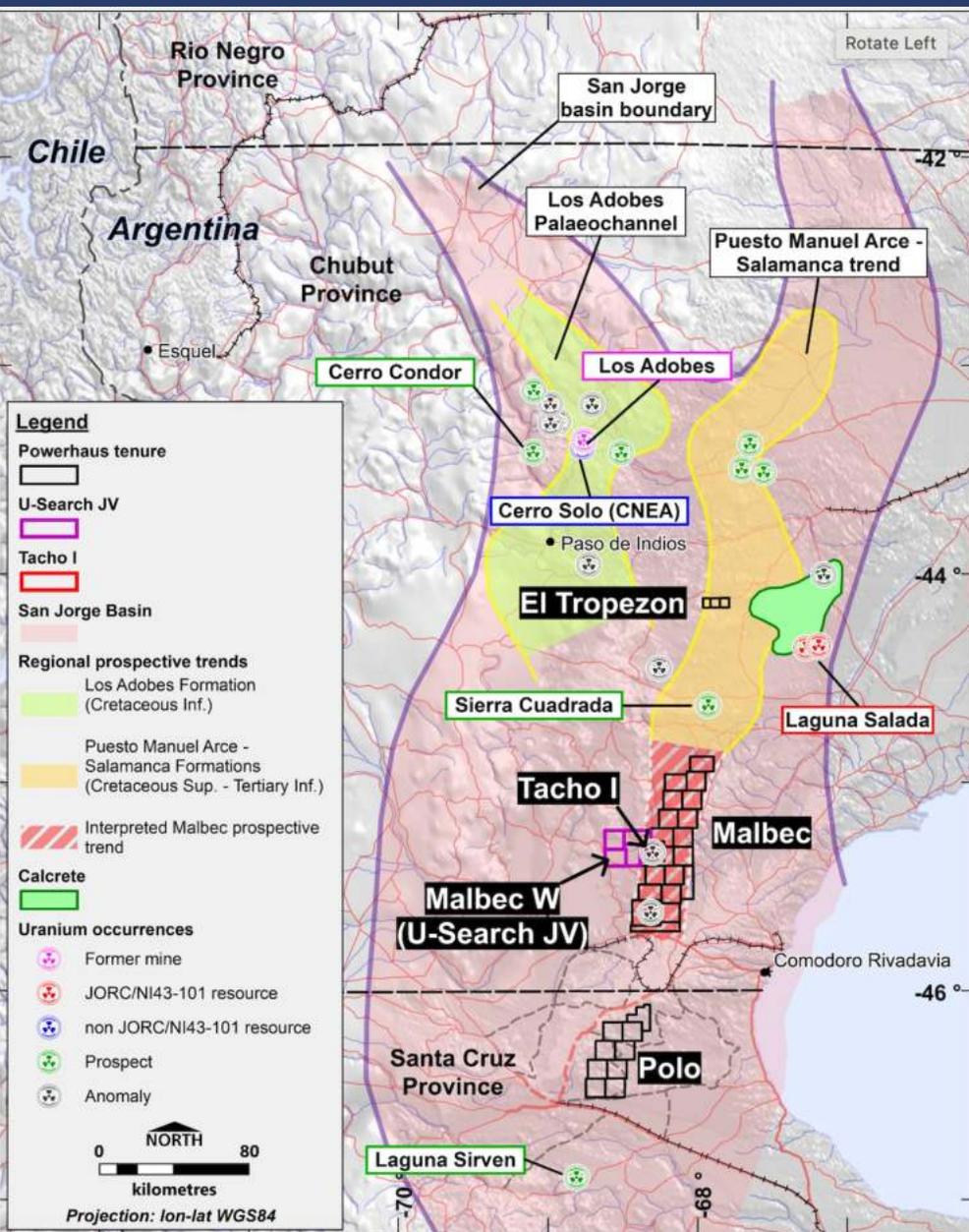
First Mover Advantage in Southern Chubut - 100% owned Malbec, Polo, El Tropezon



- 1 **Regional scale Kazakhstan-style ISR roll front targets** - Malbec and Polo Projects
- 2 **Surface calcrete uranium targets**, grades up to 771ppm U_3O_8 with scale potential - Malbec
- 3 **Surface sandstone-hosted targets**, grades up to 3,183 ppm U_3O_8 (rock chip) - El Tropezon

EXPLORING FOR WORLD SCALE KAZAKH-STYLE ROLL FRONTS

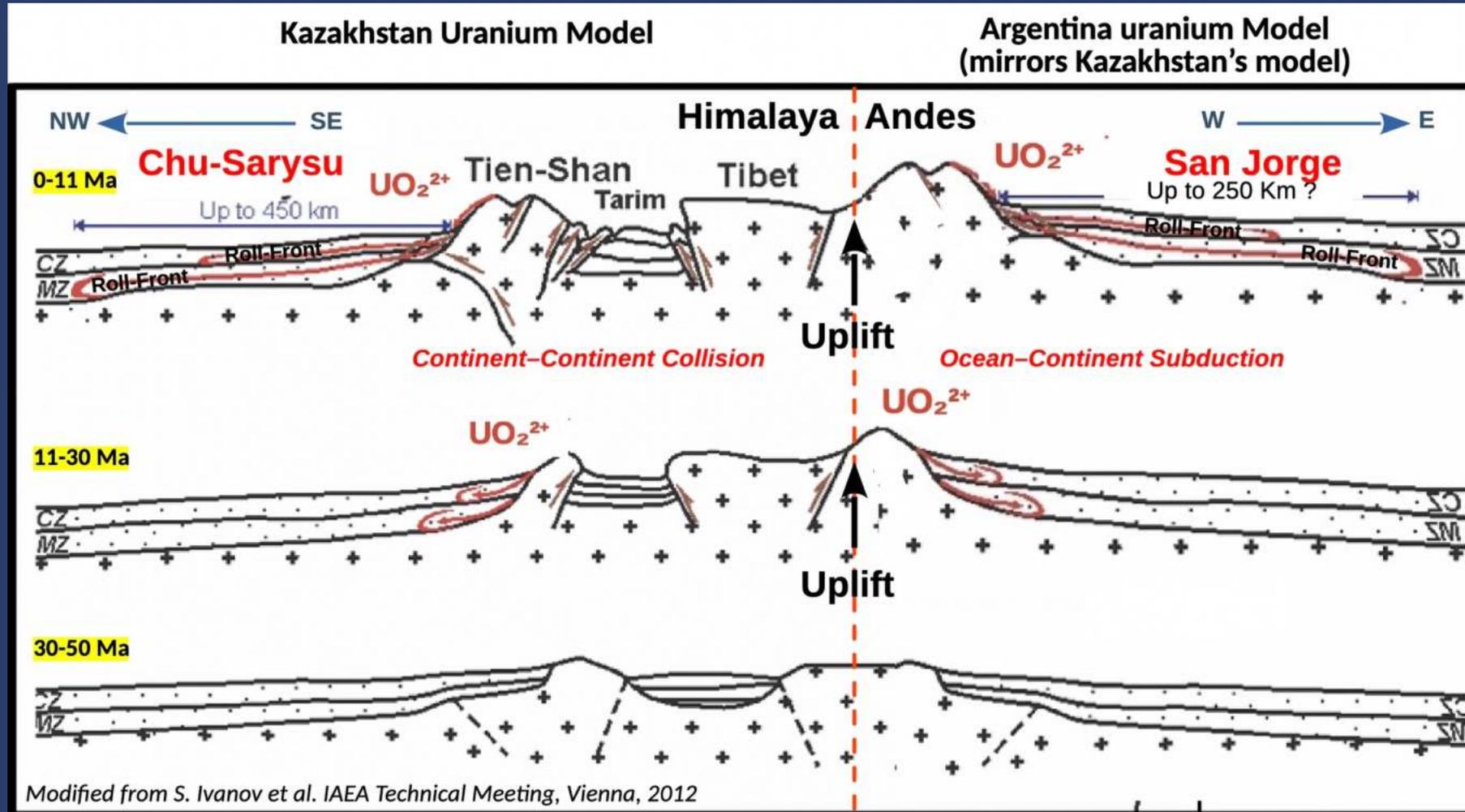
Malbec Project, Chubut, Argentina



- 1 100% owned Malbec (incl El Tacho) - approx 2,000 sq kms
- 2 Consists of 4 registered exploration permits ("cateos"), 16 exploration permit applications
- 3 Geological conditions similar to Kazakhstan roll fronts
 - Favourable sedimentary basin, with fluvial, deltaic and marine sediments deposited in the eastern Andes under hot, humid conditions and later covered by widespread marine transgressions
 - Uplift from the Andes mountains
- 4 Target depths are shallow, starting at <50 m
- 5 The Salamanca Formation approximately 100 m thick

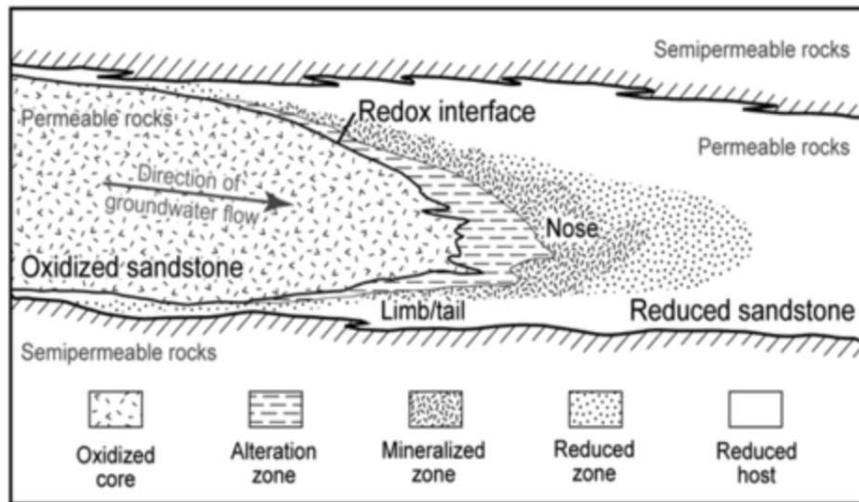
ANALOGY TO KAZAKHSTAN ROLL FRONT SYSTEMS

Malbec Project, Chubut, Argentina



MALBEC PROJECT INTERPRETED TO BE POSITIONED IN THE RIGHT LOCATION FOR ROLL FRONT SYSTEMS

Malbec Project, Chubut, Argentina

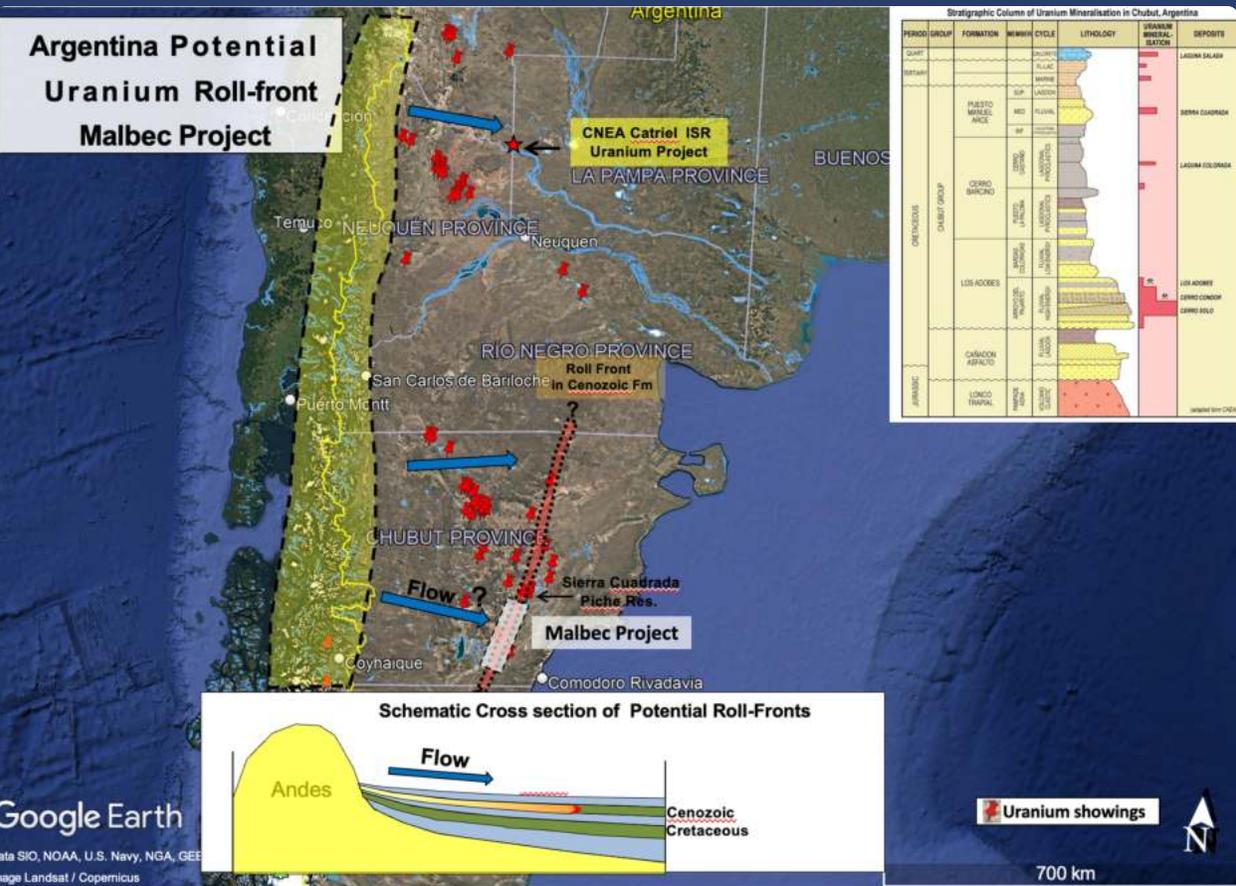


Idealized cross-section of a sandstone-hosted roll front uranium deposit

- 1 Uranium present in outcropping Salamanca Formation at Malbec
 - Field visit confirmed uranium in Salamanca outcrops, grades 303ppm U_3O_8 and 289 ppm U_3O_8
 - Outcrops Interpreted as the upper ~5–10 m of the marine sequence, may reflect the upper expression of a roll-front-style system
- 2 Exposed Uranium roll front observed to the North of Malbec
 - Exposed mineralised roll front to the north at Piche's Sierra Cuadrada project, with the Salamanca Formation dipping undercover at Malbec (Refer to Piche ASX Release dated 29 April 2025)
- 3 Project location interpreted at the transition between oxidised–reduced Salamanca transition
 - Field observations indicate oxidised (west) and reduced (east) zones in the upper part of the Salamanca Formation.

REGIONAL SCALE ISR POTENTIAL

Malbec Project, Chubut, Argentina



San Jorge Basin - targeting fluvial sands (Salamanca) going undercover

MALBEC PROJECT - CALCRETE TARGETS

Near surface, low cost discovery potential

Calcrete uranium discovered at surface first site visit, grades up to 771ppm U_3O_8 - widespread mineralization near surface

Plateau 1: Terrace del Molle – Priority 1 on Map - Slide 12 (17 sq kms)

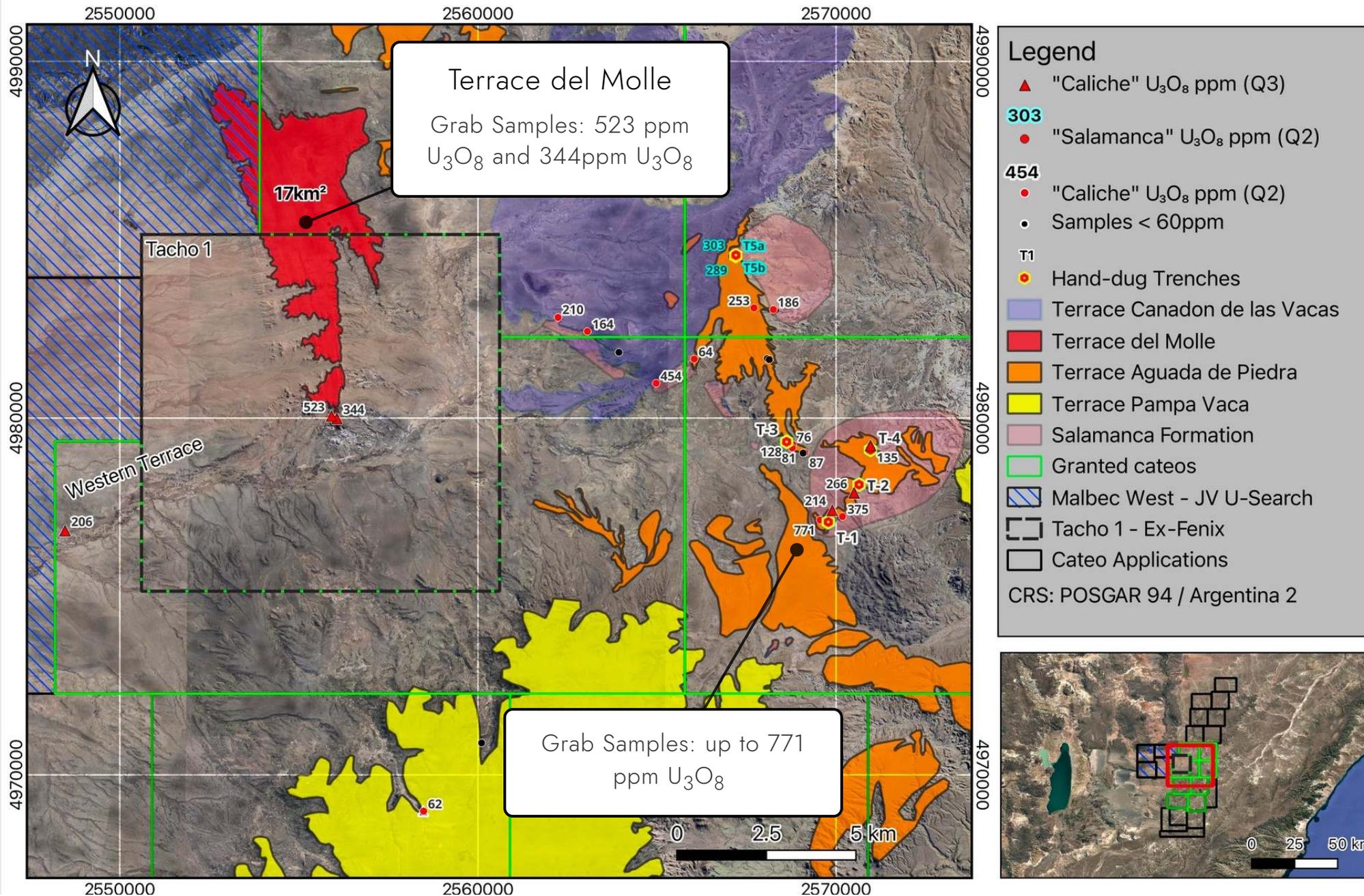
- Radioactivity response*is consistently high with two grab samples returning grades of 523 ppm U_3O_8 and 344 ppm U_3O_8 (sampling was limited by time).

Plateau 2: Terrace Aquada de Piedra - See Map on Slide 12 (42 sq kms)

- Mineralised calcrete layer, beneath thin barren soil cover (<0.3 m).
- First-pass sampling (x22) collected in April–May 2025 returned grades up to 771 ppm U_3O_8 , with widespread mineralisation in grab samples (see map slide 13).
- Follow-up work in August, including shallow hand-dug trenches (<2 m), confirms that the superficial low grade uranium mineralisation extends vertically to at least 2 m depth: T1: 1.55 m @ 90 ppm U_3O_8 (incl. 0.6 m @ 175 ppm U_3O_8), T2: 0.45 m @ 216 ppm U_3O_8 . (see map) **



Malbec Project - Geochemical Sampling Results (2025)



Cross Section of calcrete and elevated radioactivity - Approx 3.5m depth from the top to bottom of quarternary terrace in an eroded riverbed



Calcrete with visible carnotite (yellow) dug from a hole at surface at Central Malbec during site visit in August 2025



NEAR SURFACE, LOW COST, URANIUM DISCOVERY POTENTIAL

100% owned **El Tropezon Project**, Chubut, Argentina

Low cost discovery potential - Grades **to 3,183ppm** U_3O_8

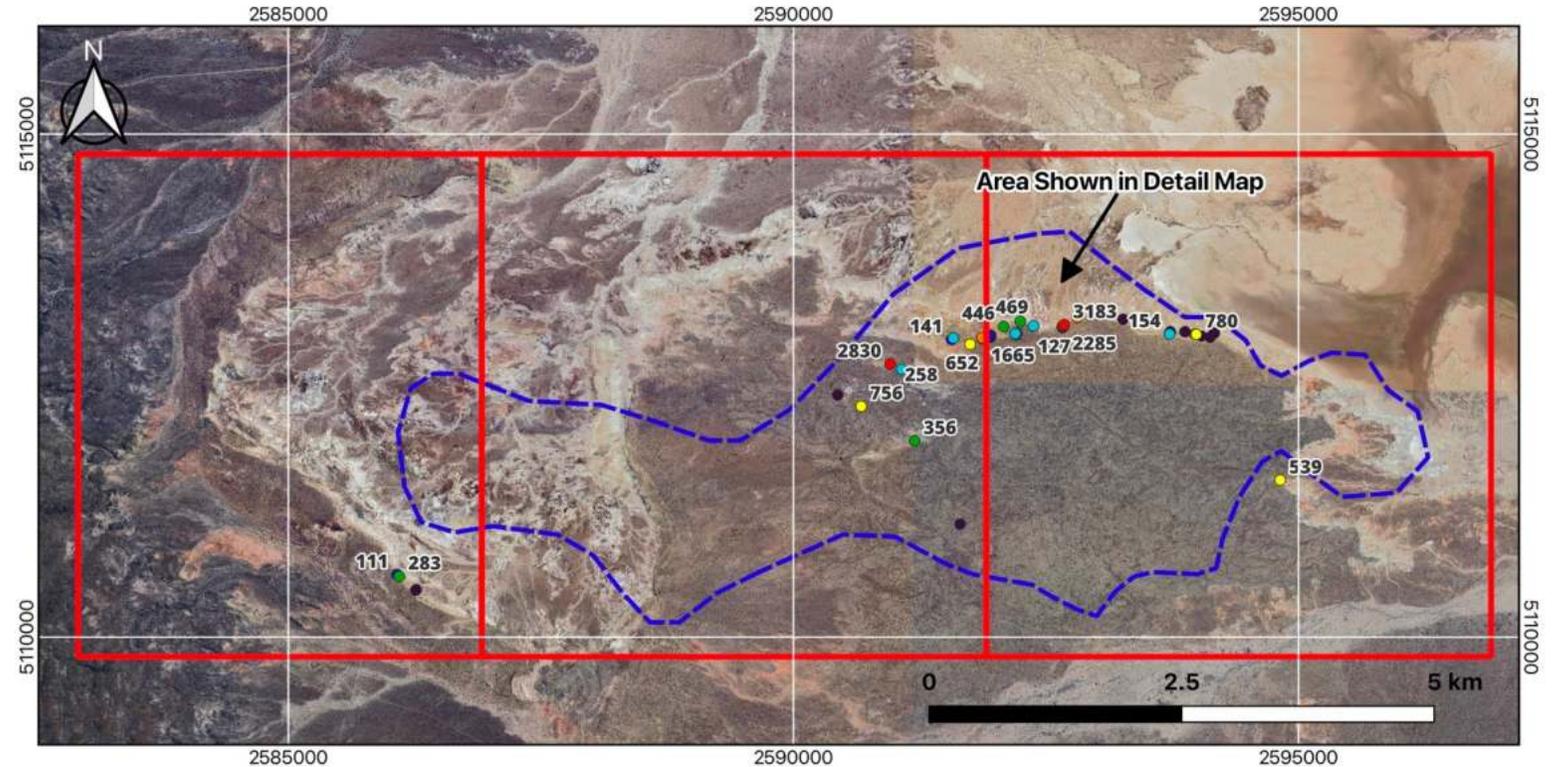
- Prospective for sandstone hosted uranium in the Salamanca
- 3 Manifestaciones de Descubrimiento (MD) applications 70sqkms (Statements of Discovery).
- Sits on a prominent '70s airborne radiometric anomaly over 30sq kms⁷
- Despite the strong uranium anomaly and promising initial grades from rock chip samples, channeling, and hand dug trenching (up to 30cm deep), the project has never been drilled.
- The best intercept from channel sampling in the Salamanca formation recorded an average grade of 1,370 ppm U_3O_8 over 0.55m .



NEAR SURFACE URANIUM POTENTIAL

El Tropezon Uranium Project,
Chubut, Argentina

El Tropezón – Rock Chip Sampling: Detailed Uranium Results



Legend

- | | |
|---|--|
| Rock Chips U3O8ppm | Manifestación de Descubrimiento |
| ● 2285 - 3183 | Airborne Uranium Anomaly >4eUppm |
| ● 1152 - 2285 | |
| ● 539 - 1152 | |
| ● 283 - 539 | |
| ● 154 - 283 | |
| ● 107 - 154 | |
| ● < 100 | |
| | Background Google Satellite
CRS: POSGAR 94 / Argentina 2 |

NEXT STEPS IN ARGENTINA

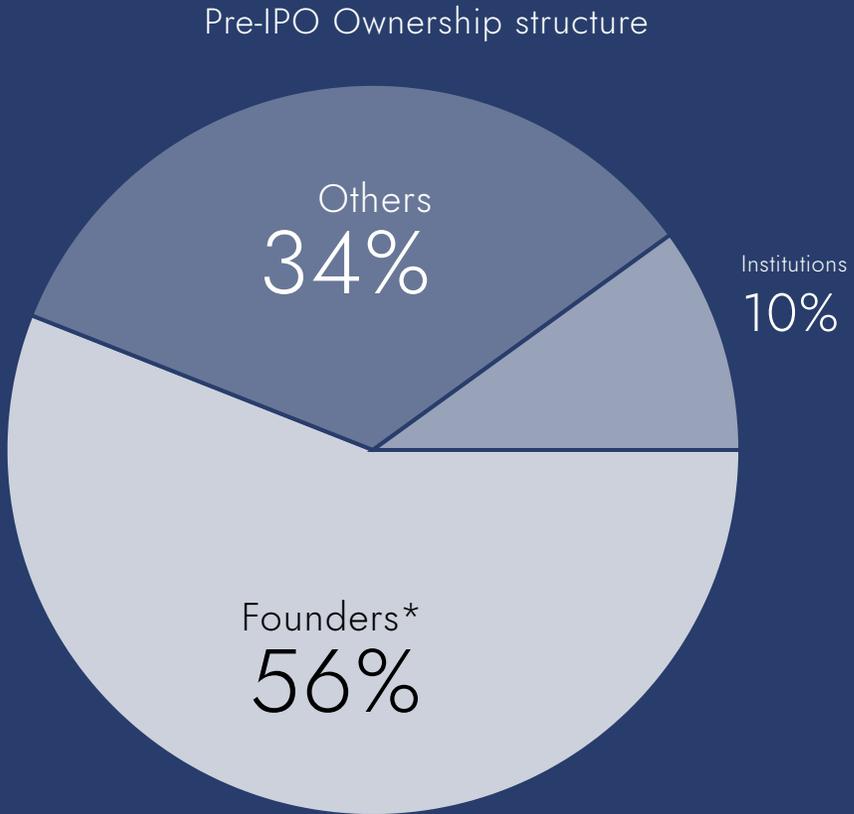


Elevated radioactivity at surface (measured in counts per second using
17 an Exploration GR-110 tool) at recent site visit in May 2025

- 1 Surface sampling, mapping, geophysics at Malbec Central
- 2 Preparation for drill programs and drilling at Malbec Central
 - Drilling expected to commence mid-year subject to Drill Permits (note EIA Exploration have been submitted)
 - 20-30 x drill holes for ISR uranium targets
 - Sonic Drilling of Calcrete targets
- 3 Submit application for EIA Exploration at El Tropezon for drilling

CAPITAL STRUCTURE

Current Shares on Issue	35,913,751
Cap Structure	



* incl Board and Management

URANIUM SUPPLY NEEDS TO DOUBLE BY 2040



Significant increased demand forecasted

- Nuclear Renaissance reminiscent to the 1970s
- Carbon free baseload energy, driving demand
- Hyperscalers (Nvidia, Google, Amazon) on pace to use 10% of the world's electricity in 2030
- Extensions, Restarts, New Builds Globally adds to demand requirements.
- Demand of 390 mill lbs U_3O_8 per year by 2040 Ref case) and 520 mill lbs (Growth case) (WNA)



Large cumulative supply gap

- Est. Primary supply 160 mill lbs U_3O_8 in 2025
- Mine inventories have drawn down (WNA, Ux, TradeTech), meaning secondary supply less available.
- Uranium mines underperforming
- Slow primary supply response due to 10 years lack of exploration
- Mine development delays and overpromised timelines for production

The market needs many more Husabs, Arrows and Cigar Lakes

POWERHAUS URANIUM - SUMMARY

1 World-class experienced uranium team

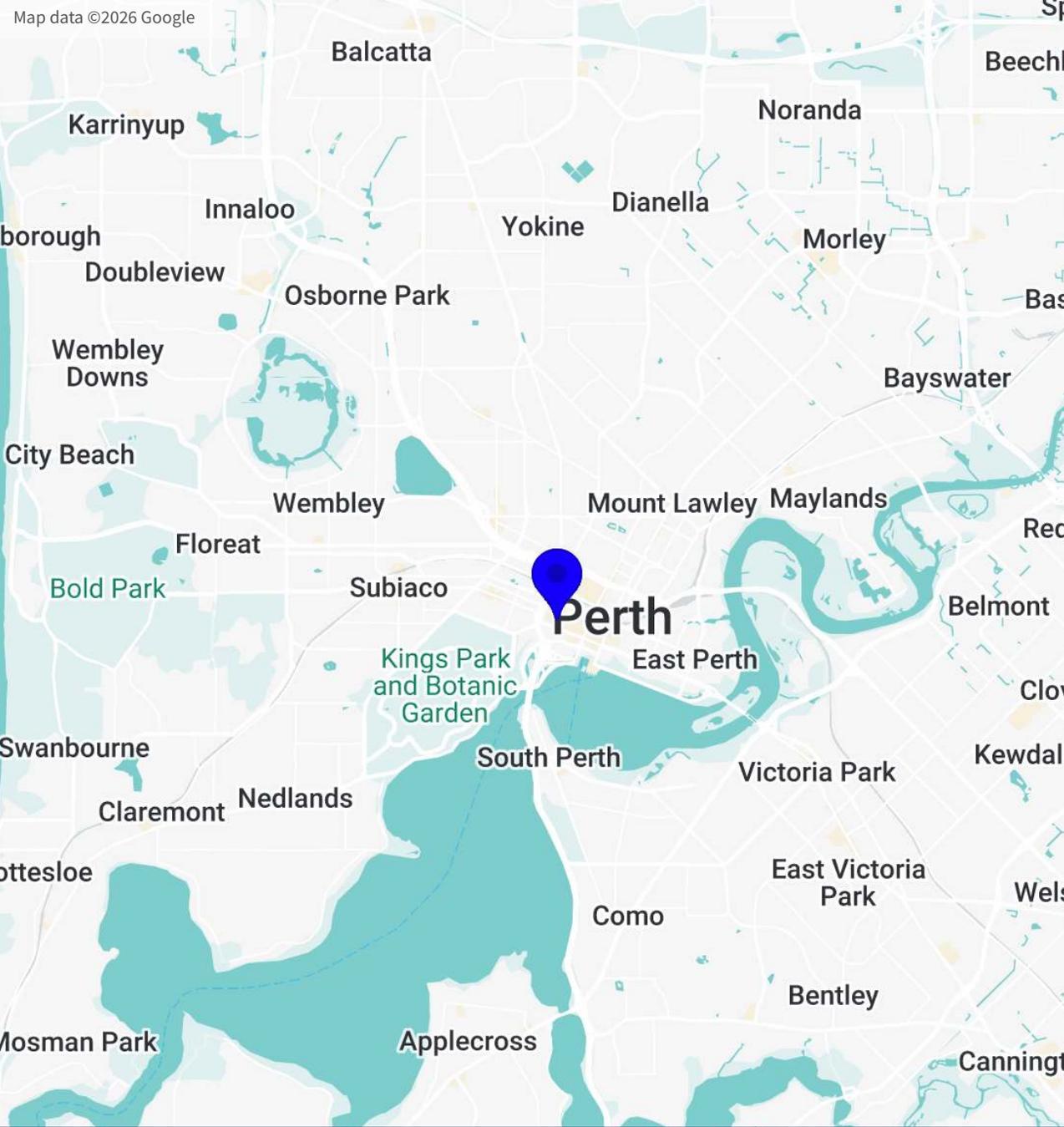
Proven uranium experience and exploration success - 92 Energy, IsoEnergy, Areva, Extract Resources

2 Targeting world-class scale

- Kazakh-style ISR uranium in Argentina

3 Nuclear renaissance

Trade tech estimate that by 2050 uranium demand will be double what it is today - more discoveries are required to fill the gap for uranium supply diversity and security



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REFERENCES

No	References
1	Kazakhstan produces approximately 40% of the world's uranium exclusively using in situ leach recovery (ISR) (World Nuclear Association), In 2024, Kazatomprom, which is the Kazakh state owned uranium company Listed on LSE, quoted C1 prices of \$16.80/lb of U3O8 (Kazatomprom)
3	RIGI stands for the Incentive Regime for Large Investments (Régimen de Incentivo para Grandes Inversiones), a major economic program created by the Law of Bases and Starting Points for the Freedom of Argentines (Law No. 27.742) in July 2024. Its goal is to attract significant local and foreign capital by offering a stable legal framework and substantial incentives. https://cnyor.cancilleria.gob.ar/en/5-large-investment-incentive-scheme-rigi-guide-investors#:~:text=The%20Incentive%20Regime%20for%20Large,of%20long%2Dterm%20investment%20projects.
4	World Nuclear News (Dec 2024); UPI (Dec 2025) - government aims to "turn Argentina into the 'Saudi Arabia of uranium'" and position country as "exporter of high-value nuclear fuels"
5	World Nuclear Association: "Cumulative national production until then from open pit and heap leaching at seven mines was 2582 tU." Reactors: Atucha I (1974), Atucha II (2014), Embalse (1983) - confirmed by WNA, Wikipedia, NTI
6	Data Center Frontier (Jan 2026): "With AI data centers projected to consume up to 10% of global electricity by 2030"
7	Radiometric Survey carried out by CNEA in 1978 as part of the "Chubut Central" aerogeophysical survey (magnetometry and gamma-ray spectrometry). No recent airborne radiometric surveys have been completed over the area.