



THE COMPANY HAS....
NEW MANAGEMENT, A NEW PROJECT, A NEW NAME,
AND IS NOW.....

Embarking on Its Maiden Drilling Program at the Under-Explored and Highly-Prospective Springfield Gold Deposit in NSW

Investor Presentation – Scott Funston, Managing Director

Resources Rising Stars Conferences
Sydney and Brisbane
10 and 12 February 2026

Corporate Overview

CAPITAL STRUCTURE

Shares on Issue
576.0m

Performance Rights
34.1m
Held by
Management Team

Share Price
\$0.025
52-week range:
\$0.016 – \$0.029

Market Capitalisation
\$14.4m
At \$0.025/share

Options
75.0m
60m exercisable at \$0.065
15m exercisable at \$0.021

Cash
~\$1.6m
At 31 December 2025

SHAREHOLDERS

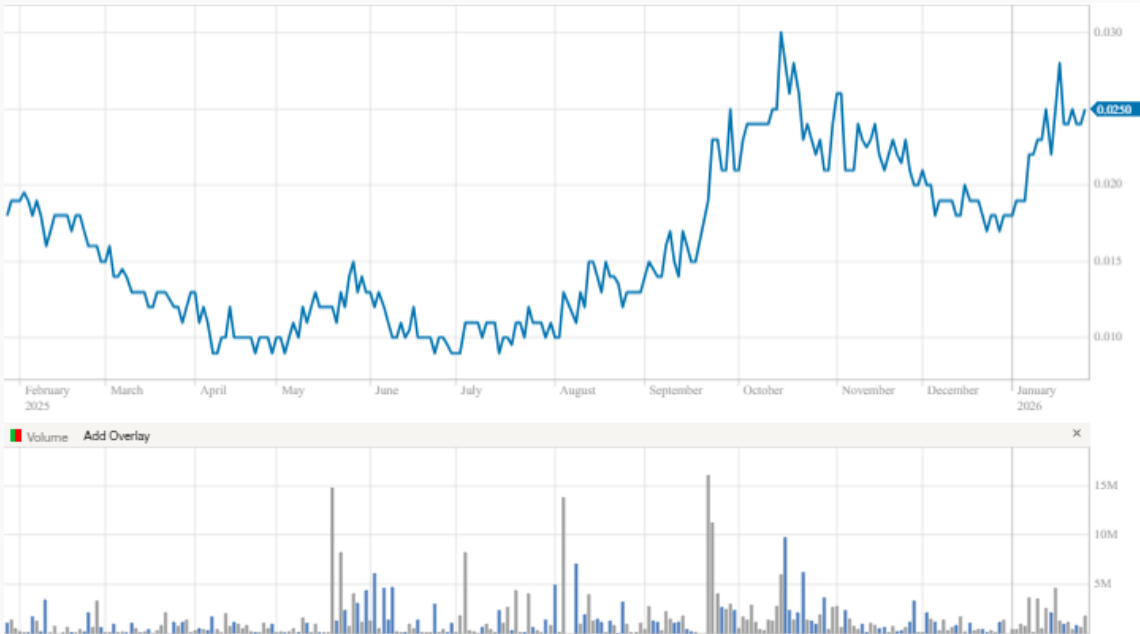
Bullseye
Geoservices
Pty Ltd
7.8%

Celtic Finance
Corp Pty Ltd
7.0%

Directors &
Management
10.2%

Top 20
31.6%

ASX:XPDR – Share Price during the past 12 months



Board of Directors & Management Team



Mike Haynes

EXECUTIVE CHAIRMAN

- Over 30 years' experience in the resources sector.
- Bachelor of Science with Honours in Geology and Geophysics.
- Recently led the acquisition, exploration and permitting of the Antler Copper Project in Arizona as Managing Director/CEO, prior to Kinterra's takeover of New World Resources for A\$250million in August 2025.
- Held multiple executive and non-executive directorships with ASX-listed resources companies since 2006.
- Currently Non-Executive Chairman of Koba Resources Limited.



Scott Funston

MANAGING DIRECTOR

- More than 22 years' experience in the resources industry and accounting profession.
- Qualified Chartered Accountant.
- Spent 12 years as Avanco Resources' CFO – throughout exploration, financing and development of copper projects in Brazil; and intimately involved in Avanco's sale to Oz Minerals for \$418million in 2018.
- More recently the CFO of Challenger Gold Limited and Wia Gold Limited.
- Currently a Non-Executive Director of Koba Resources Limited.



Gary Billingsley

NON-EXECUTIVE DIRECTOR

- Over 47 years' experience in the resource sector.
- Bachelor of Science Advanced Degree in Geology, designations as Chartered Accountant, Professional Engineer and Professional Geoscientist.
- Career highlights include leading the team that brought Saskatchewan's largest gold mine into production.
- Discovered several diamond-bearing kimberlites and played a key role in taking a junior potash company public (subsequently bought by BHP).
- Worked for the Saskatchewan Geological Survey mapping in the Athabasca Basin.



Joe Graziano

JOINT COMPANY SECRETARY

- Over 30 years' experience providing a wide range of business, financial and taxation advice.
- Focused on Corporate Advisory and strategic planning with corporations and private businesses.
- Extensive experience in capital raisings, ASX compliance and regulatory requirements.
- Director of Pathways Corporate Pty Ltd, a specialised Corporate Advisory business and sits on several Boards of ASX-listed companies.



Ian Cunningham

JOINT COMPANY SECRETARY

- Over 17 years' experience in the resources sector.
- Chartered Accountant and Chartered Secretary and holds Bachelor of Commerce and Bachelor of Law degrees.
- Past executive and senior management roles with New World Resources, PolarX Limited and Adamaus Resources.
- Intimately involved in merger of Adamus with Endeavour Mining Corp and Kinterra's takeover of New World Resources.

High-Grade Gold and Antimony Projects in NSW

Completed The Acquisition of the Springfield Gold Deposit in December 2025

Springfield Gold Deposit

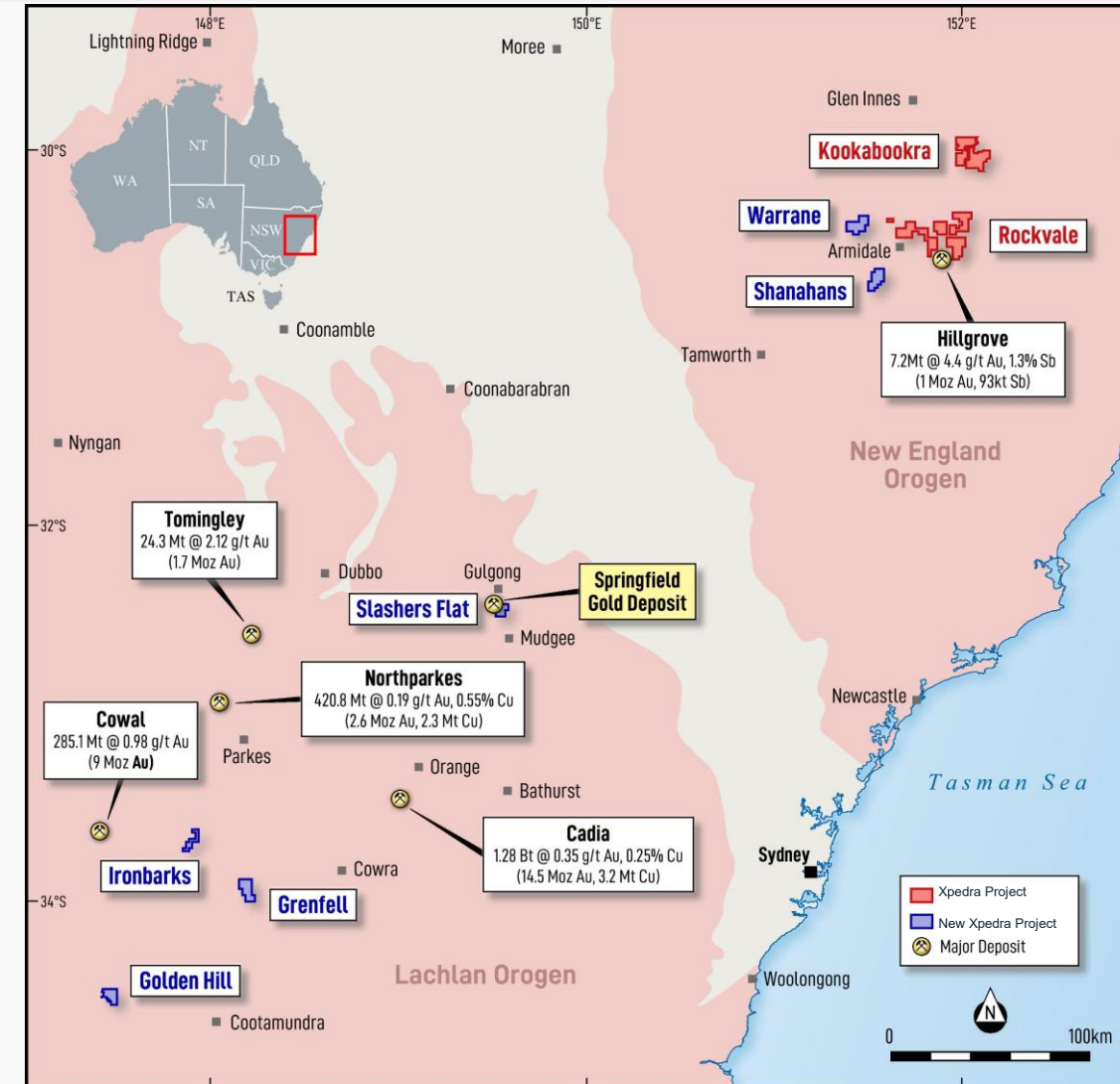
- Significant intersections in very limited previous drilling include:
 - 27.0m @ 3.64g/t Au from 0m (surface), including:**
 - 6.0m @ 8.29g/t Au from 1.0m; and**
 - 3.0m @ 9.23g/t Au from 11.0m**
 - 86.0m @ 1.04g/t Au from 104m, including:**
 - 12.0m @ 2.90g/t Au from 160.0m; and**
 - 26.0m @ 1.83g/t Au from 146.0m**

Rockvale Gold-Antimony Project

- Granted exploration licence surrounds LRV's Hillgrove Mine that hosts Resources of:
7.2Mt @ 4.4 g/t Au and 1.3% Sb (1Moz Au and 93kt Sb)

Kookabookra Gold Project

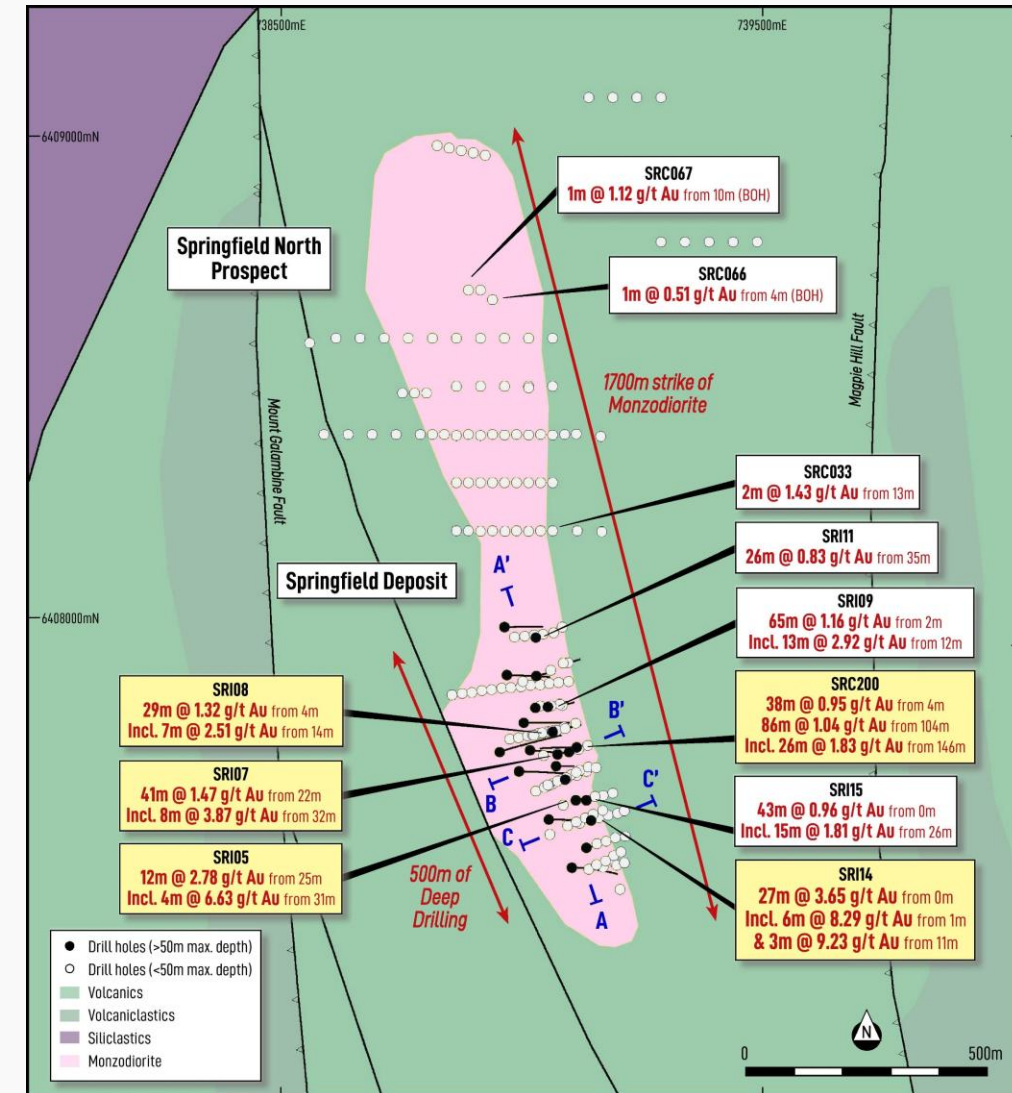
- Historical production of >3,130oz of Au averaging:
24.4g/t Au at Bear Hill and 32.5g/t Au at Butchers Reef



Springfield Gold Deposit

No drilling since 1999 – when the gold price averaged US\$278/oz

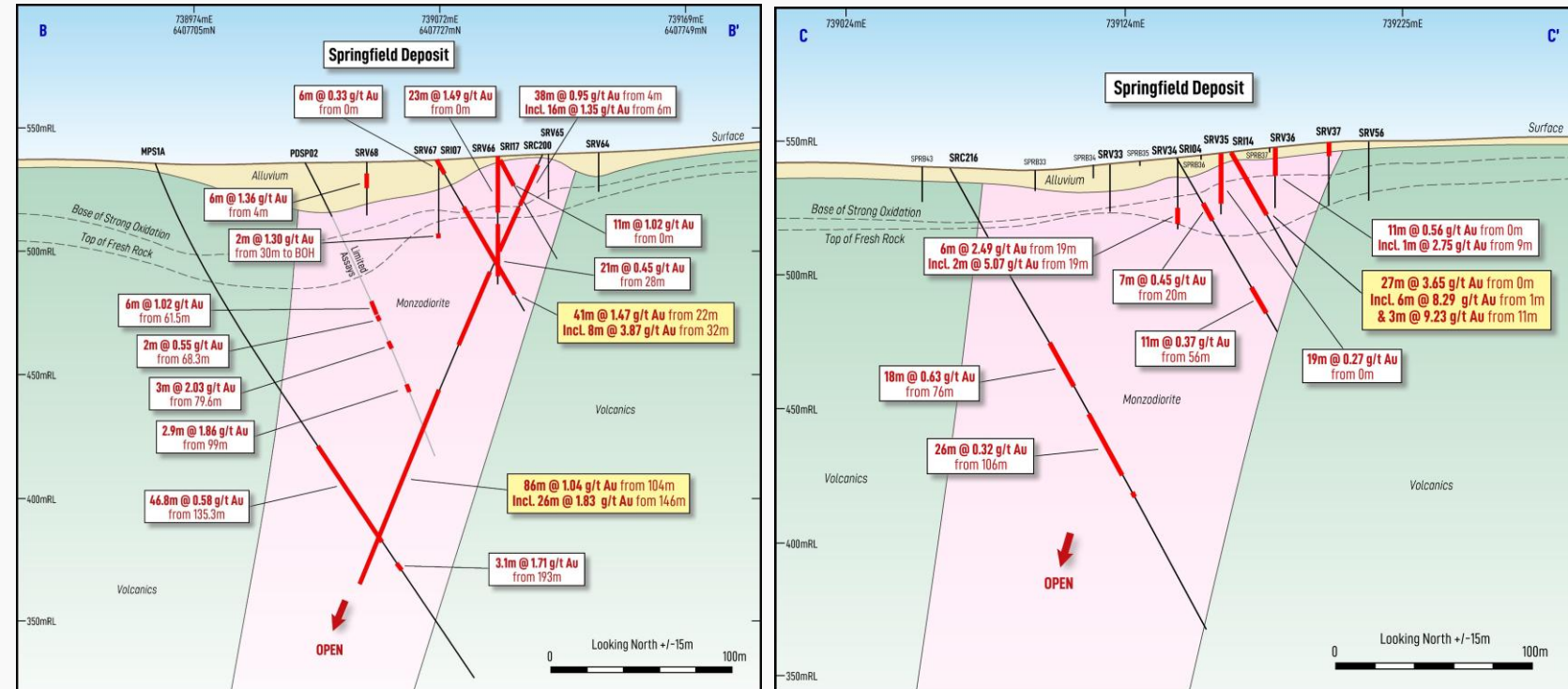
- Mineralised intrusion outcrops over 1,700m of strike
- A total of only 6,568 metres drilled previously (186 holes):
 - Predominantly shallow reconnaissance aircore drilling
 - Average hole depth = 35 metres
- Significant intersections from shallow drilling include:
 - 27.0m @ 3.64 g/t Au from 0m (surface), including:**
 - 6.0m @ 8.29 g/t Au from 1.0m; and**
 - 3.0m @ 9.23 g/t Au from 11.0m**
 - 65.0m @ 1.16 g/t Au from 2.0m, including:**
 - 13.0m @ 2.88 g/t Au from 12.0m**
 - 41.0m @ 1.47 g/t Au from 22.0m, including:**
 - 8.0m @ 3.87 g/t Au from 32.0m**
 - 12.0m @ 2.78 g/t Au from 25.0m, including:**
 - 4.0m @ 6.63 g/t Au from 31.0m**
- Significant intersections in very shallow vertical drilling at the northern end of the intrusion include:
 - 2m @ 1.43 g/t Au from 13.0m; and**
 - 1m @ 1.12 g/t Au from 10m (to EOH)**



Springfield Gold Deposit

Very limited deeper drilling – with mineralisation remaining completely open at depth and along strike

- All deeper drilling within a 500m-long corridor at the southern end of the intrusion
- Negligible drilling below 100m depth
- Significant intersections in very limited deeper drilling include:
 - 86m @ 1.04 g/t Au from 104m, including**
 - 26.0m @ 1.83 g/t Au from 146.0m; and**
 - 46.8m @ 0.58 g/t Au from 135.3m, including**
 - 2.2m @ 2.33 g/t Au from 179.8m**
- Mineralisation remains open along strike in both directions and at depth
- No drilling since 1999



Cross sections through the Springfield Gold Deposit

Springfield Gold Deposit

Company's Maiden Drilling Program Set to Commence in February 2026

- Land access agreement has been executed
- Drilling contractor has been appointed
- State permit approved
- Drilling scheduled to commence in mid-late February 2026
- Objective is to discover more mineralisation with:
 - Infill drilling;
 - Shallow extensional drilling immediately north and south;
 - Drilling to test for oblique structures hosting high-grade mineralisation;
 - Deeper drilling; and
 - Shallow drilling at Springfield North – the first ever follow-up of highly anomalous results in historical shallow aircore drilling that include:
 - **2m @ 1.43 g/t Au from 13.0m; and**
 - **1m @ 1.12 g/t Au from 10m (to EOH)**
- Initial 30-40 hole RC program for ~3,500 metres:
 - Drilling Feb-April 2026
 - Assay results March-May 2026



Terrain at the Springfield Gold Deposit

Additional Potential in the Immediate Vicinity of the Springfield Deposit

Springfield is One of Multiple Targets in the Greater Slashers Flat Project

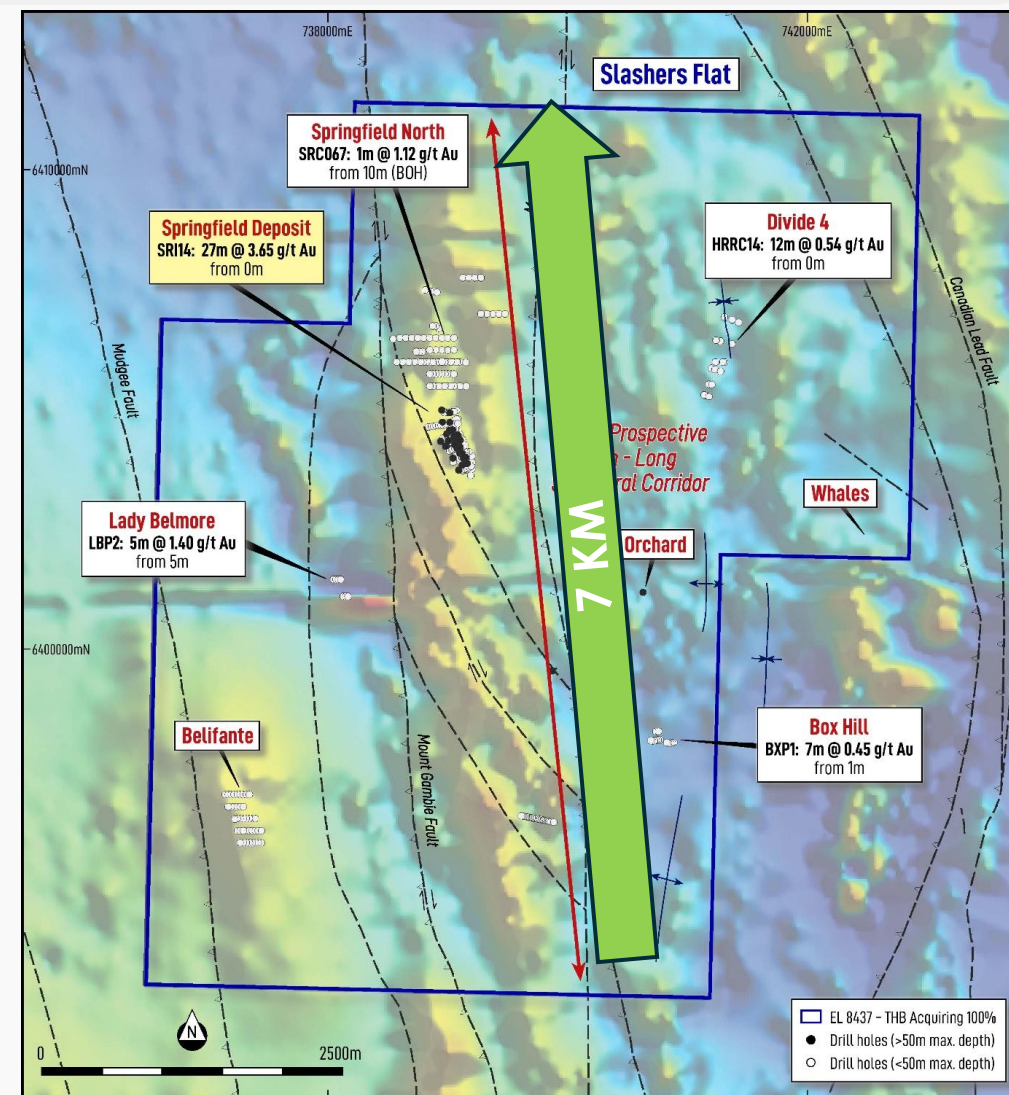
- Strong structural control on mineralisation at the Springfield Deposit
- Springfield Deposit is located within a highly-prospective 7km-long structural corridor:
 - Systematic soil sampling to commence as soon as land access agreements are secured

Divide 4 Prospect

- Only 650m drilled previously (17 shallow holes)
- Many of these holes were drilled to the west of the mineralised syenite intrusion
- Extensive alteration evident, with significant intersections including:
 - **1m @ 1.63 g/t Au from 21.0m; and**
 - **1m @ 1.35 g/t Au from 11.0m**

Lady Belmore Prospect

- Only 7 shallow holes drilled previously (20–30m deep; 178m)
- Testing quartz veins in felsic volcanics adjacent to an elongate syenite intrusion
- Extensive alteration evident, with significant intersections including:
 - **5.0m @ 1.40 g/t Au from 5.0m; and**
 - **5.0m @ 1.09 g/t Au from 20.0m**



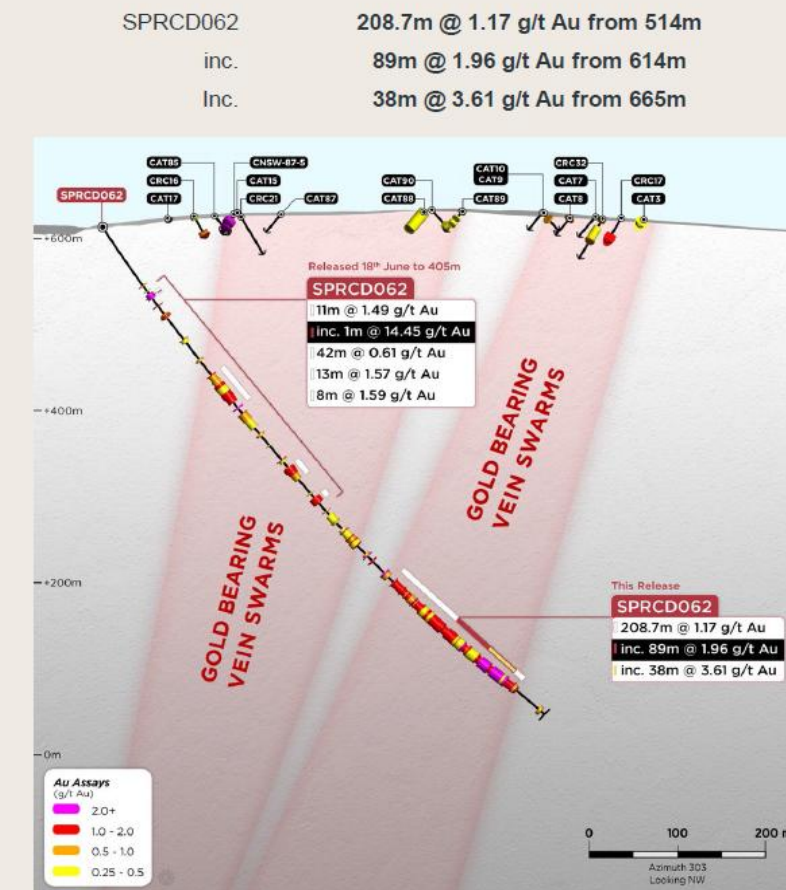
NSW Peers

In Contrast to XPD's Historical Drill Results and \$14.4million Market Cap.

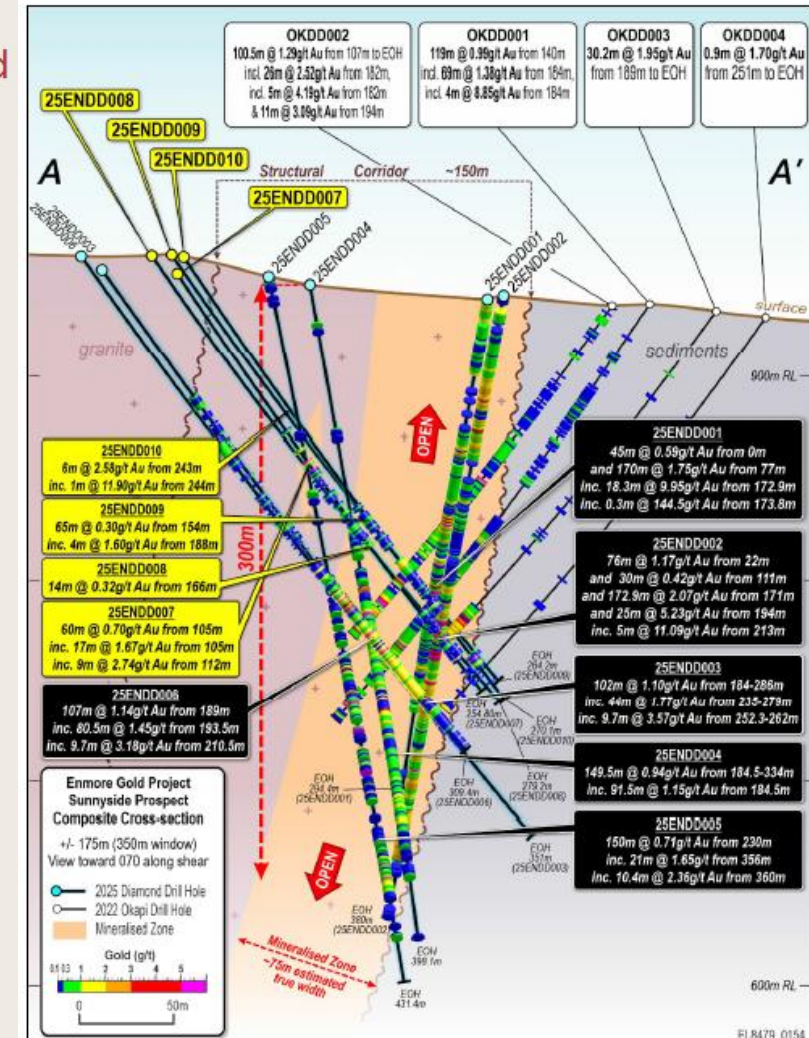
- Historical results from Springfield include:
 - 86.0m @ 1.04 g/t Au from 104m, including:
26.0m @ 1.83 g/t Au from 146.0m**
- Waratah Minerals' (ASX:WTM) market cap. \$182m
- Promoting "Major Gold Discovery" at Spur following intersection of:
 - 208.7m @ 1.17 g/t Au from 514m**
- Koonenberry Gold's (ASX:KNB) market cap. \$39m
- Best intersection at Enmore (in a hole drilled somewhat perpendicular to mineralisation):
 - 107.0m @ 1.14 g/t Au from 189m**

Major Gold Discovery

Signalled by stepout results at the Spur Gold Corridor – Consols Zone



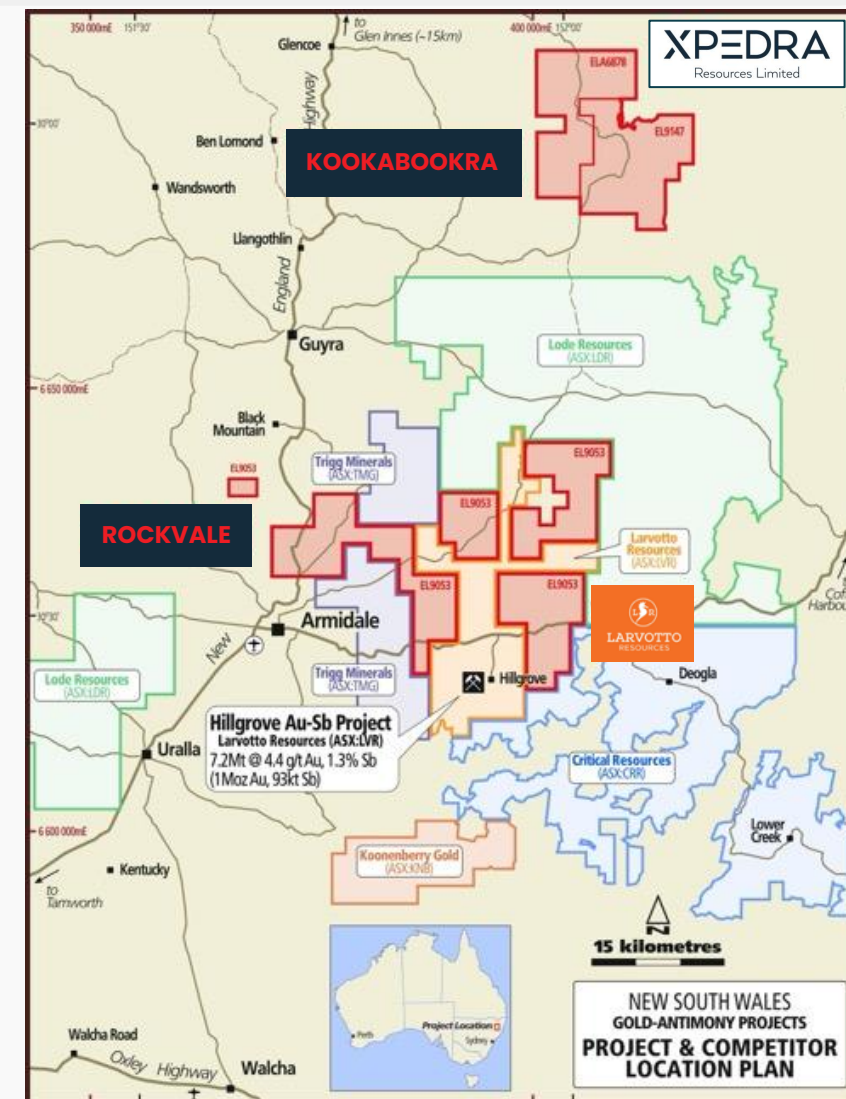
KOONENBERRY GOLD



Expediting Work Programs at the Rockvale and Kookabookra Projects

Both Projects Are Proximal to Larvotto's Hillgrove Mine

- Extensive high-grade gold at the Kookabookra Project:
 - Historical production of >3,130oz of Au averaging:
**24.4g/t Au at Bear Hill and
32.5g/t Au at Butchers Reef**
- Rockvale Au-Sb Project surrounds Larvotto's Hillgrove Gold-Antimony Mine:
 - Resources of **7.2Mt @ 4.7g/t Au, 1.3% Sb (1Moz Au, 93kt Sb)**
 - Largest antimony Mineral Resource in Australia
 - Set to produce ~7% of global antimony supply
 - Larvotto has secured \$220m to fund re-start and is targeting first production in Q2 2026
- Systematically advancing work programs at multiple targets across both projects so these can be ranked/prioritised.
- Intend commencing drill-testing of the most prospective targets in 2026.



Rockvale Project

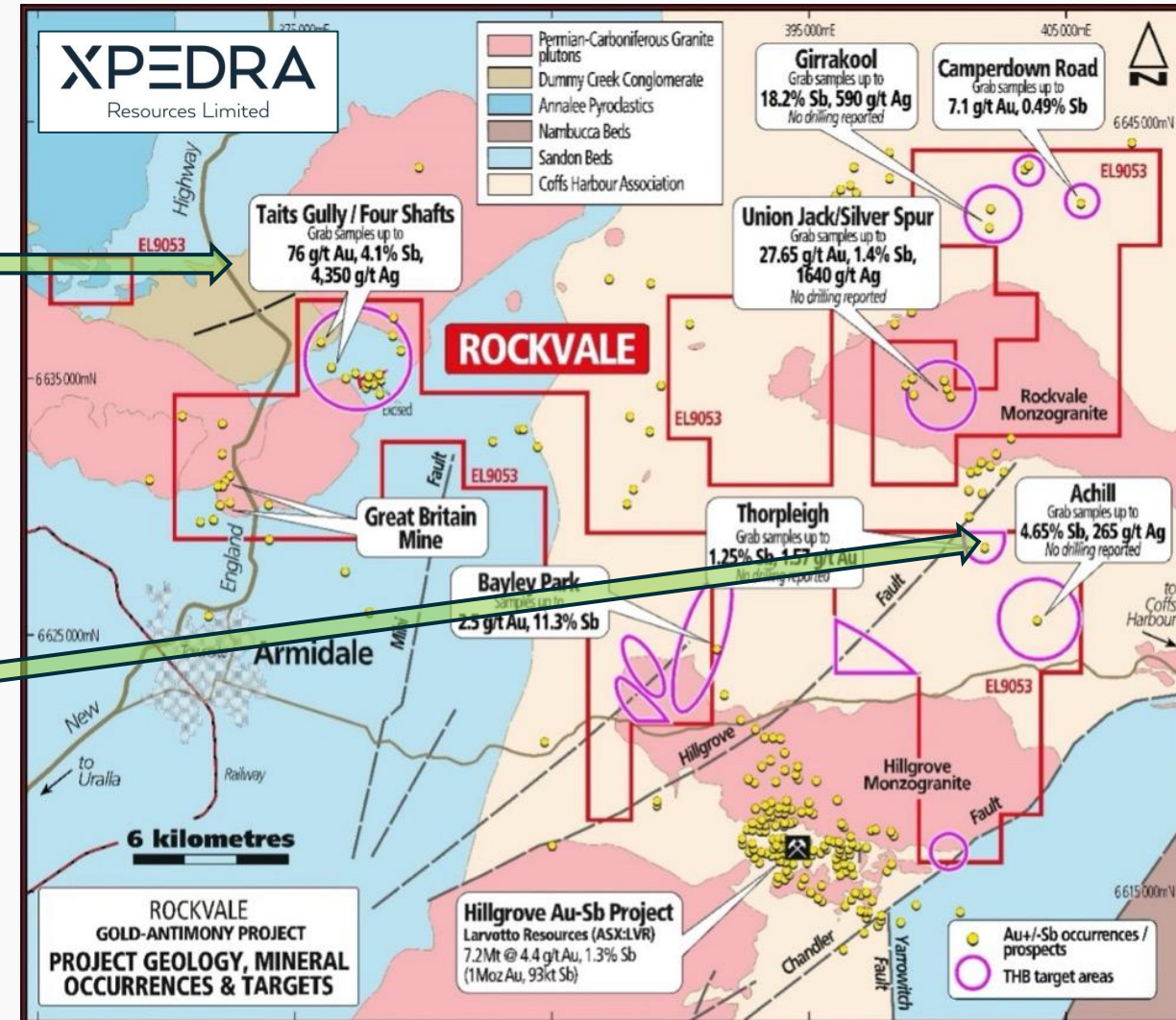
First Systematic Work Program is Well Underway – at the Achill Prospect

Taits Gully Prospect

- Gold mineralisation within an 800m-long shear zone.
- Previously reported assays including grades of up to:
 - 76.0 g/t Au, 4.1% Sb and 4,350 g/t Ag**
- Historical workings include the Mary-Ann and Endeavour shafts (historical Au/Ag mines) which reportedly extend **up to 150m depth**

Achill Prospect

- Rock chip samples** have returned assays including:
 - 4.65% Sb**
 - 3.1% Sb**
 - 2.65% Sb**
 - 265 g/t Ag**
- Systematic soil sampling is being completed in advance of drilling.

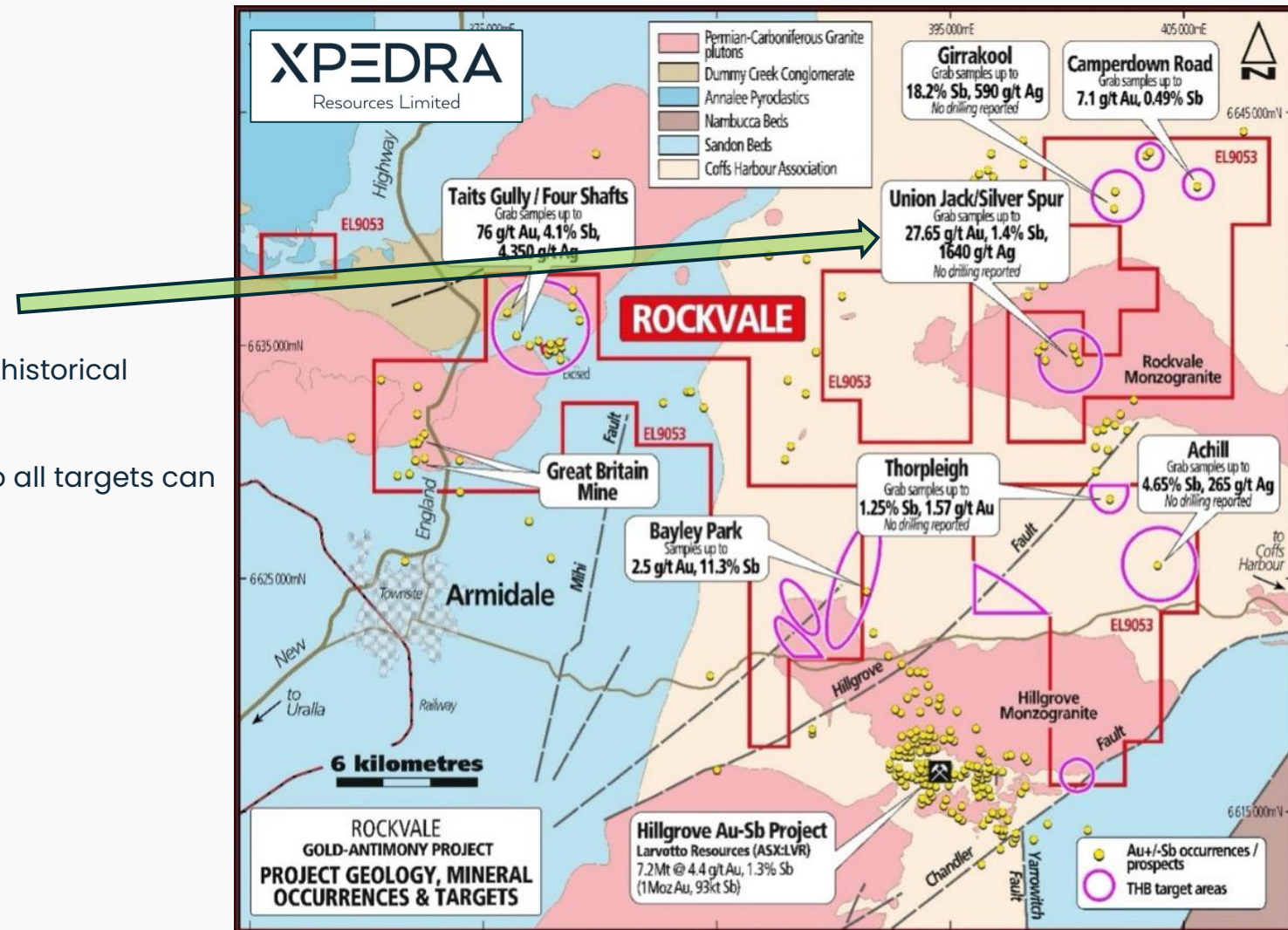


Rockvale Project

First Systematic Soil Sampling and Mapping – at the Silver Spur Prospect

Silver Spur Prospect

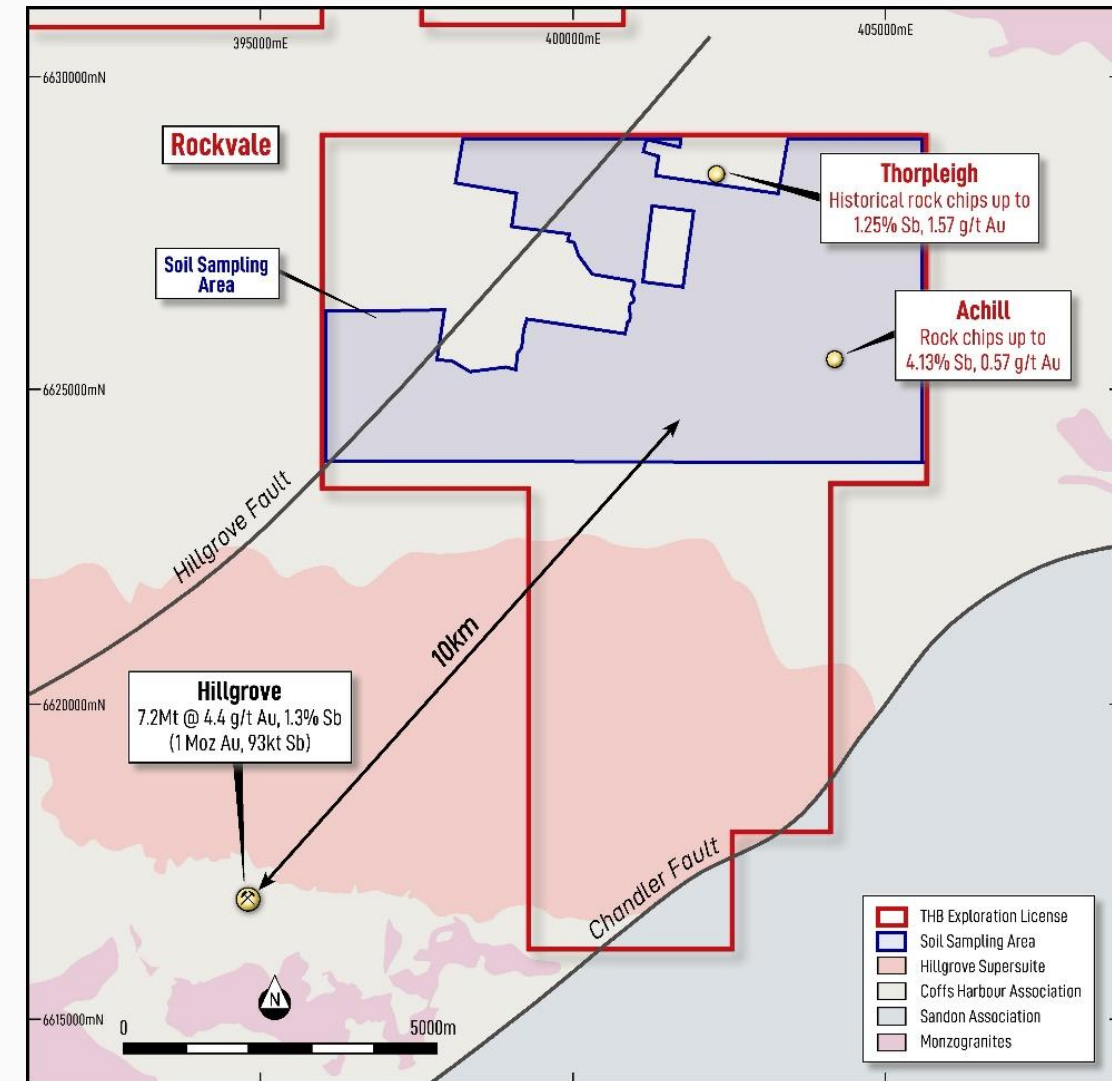
- Assays of up to **27.7 g/t Au**, **4.65% Sb** and **1,640 g/t Ag** from historical workings over an 800m-long north-south trending zone
- Systematic soil sampling and mapping to be completed so all targets can be ranked and prioritised for drilling in 2026.



Rockvale Project

Implementing Systematic Work Programs to Prioritise Targets in Advance of Drilling

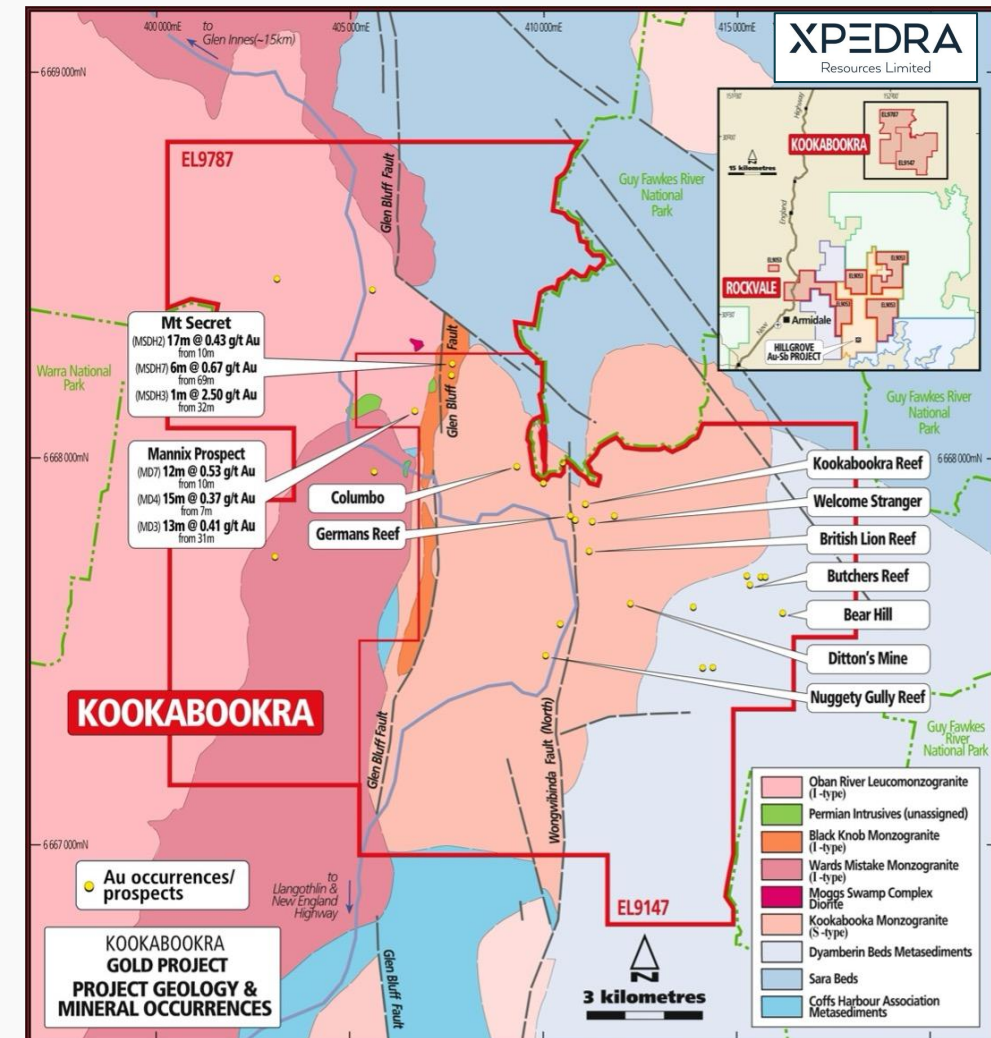
- Systematic soil sampling currently in progress:
 - Initially covering a 10km x 5km area
 - Collecting 950 samples on a 400m x 100m grid
 - **Assays expected February 2026**
- To be followed by closer-spaced soil sampling over significant anomalies
 - To refine targets for initial drill testing.



Kookabookra Project

Advancing Multiple Targets in Advance of Drilling

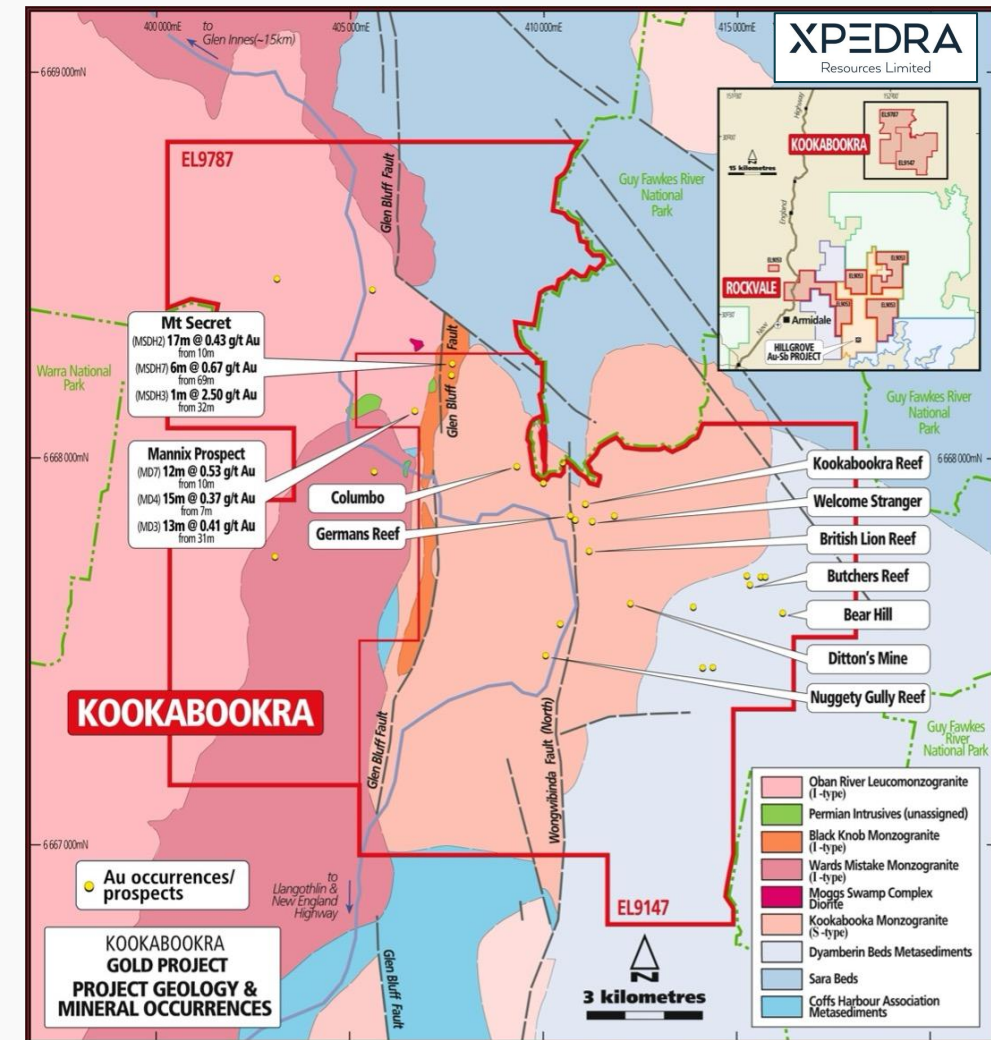
- Historical production of approximately **3,130+ Oz Au** that averaged:
 - **24.4g/t Au** at Bear Hill; and
 - **32.5g/t Au** at Butcher's Reef
- Assays from historical rock chip samples include:
 - **42.6 g/t Au from** the Welcome Stranger Reef
 - **18.5 g/t Au from** the Kookabookra Reef
 - **18.0 g/t Au from** the Ditton's Mine
- Systematic soil sampling has been completed over the Mannix, Mt Secret, Kookabookra and Bear Hill/Butchers Reef Prospects.



Kookabookra Project

Advancing Multiple Targets in Advance of Drilling

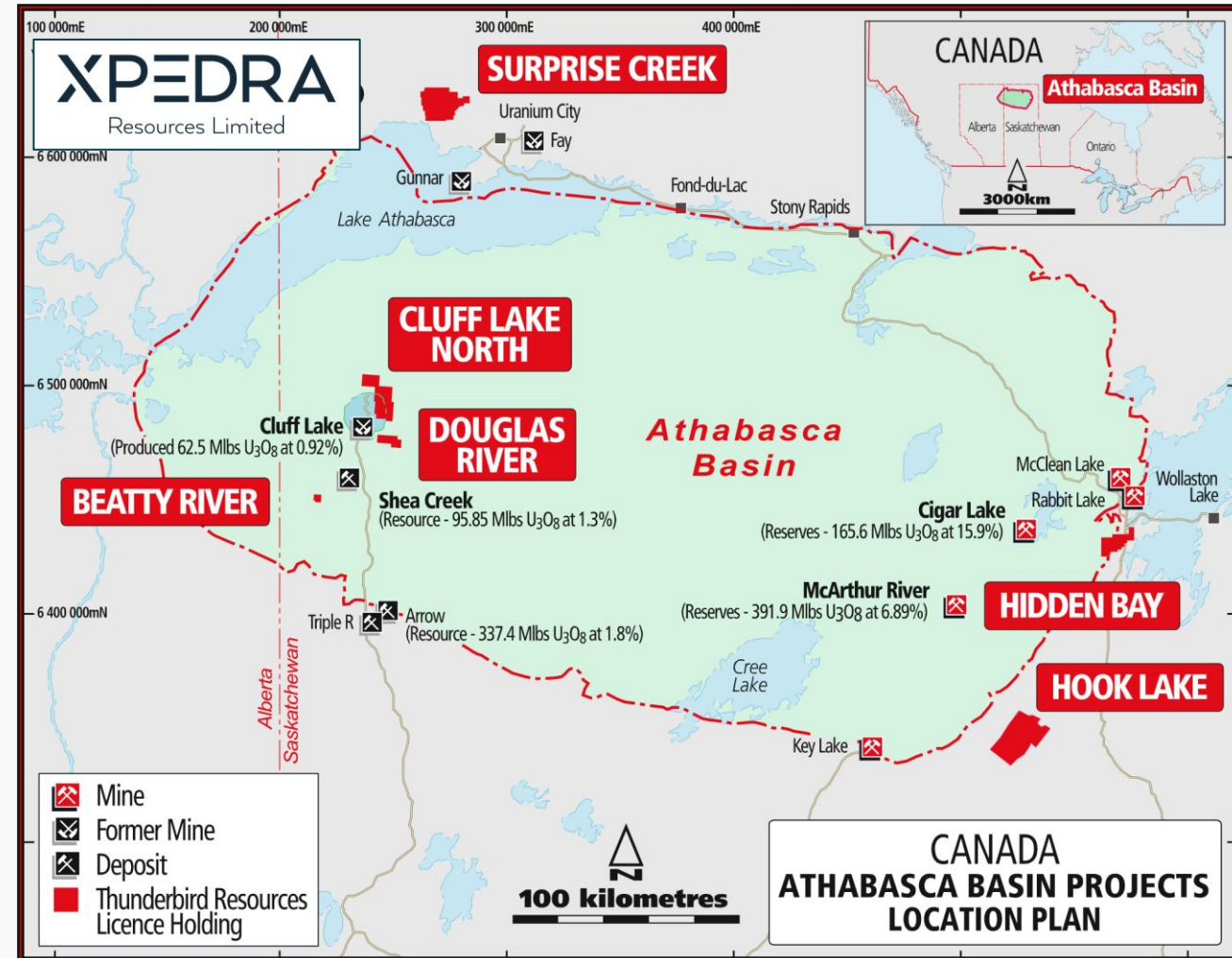
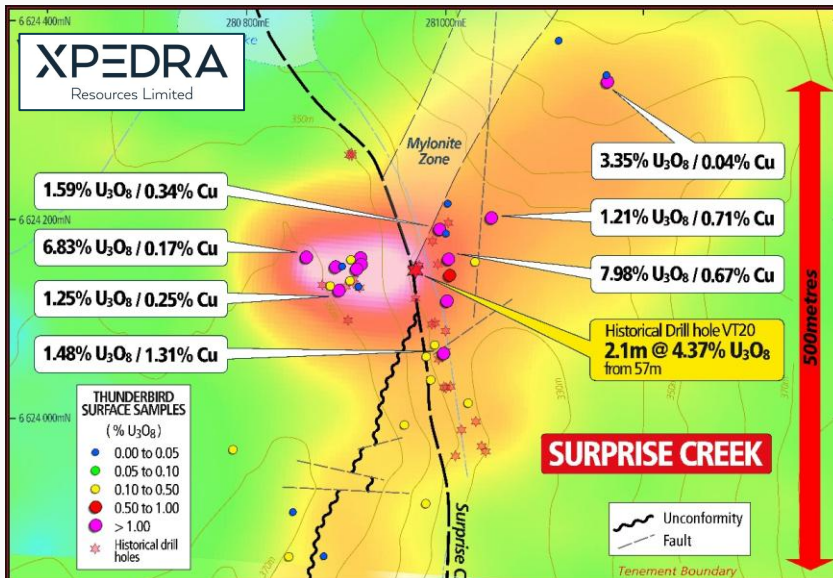
- **Rock chip samples** have returned assays including:
 - **153.5 g/t Au** from Mt Secret
 - **32.1 g/t Au** from Columbo
 - **23.0 g/t Au** from Kojak
 - **20.7 g/t Au** from Germans Reef
 - **19.3 g/t Au** from British Lion
 - **17.4 g/t Au** from Bear Hill
- All targets are being ranked against all other targets in the Company's portfolio and prioritised for drilling.



Uranium Projects in the Athabasca Basin, Canada

Free-Carried Exposure Through Two JV's

- Mustang Energy Corp.:
 - Recently drilled 2,000m at Surprise Creek following-up intersection of:
2.1m @ 4.37% U_3O_8 from 57.0 metres
 - Assays pending
 - Also has a JV with XPD at Cluff Lake North
- Other projects are all in good standing (no expenditure obligations) until 2030+ but actively seeking partners



Forward Work Program

| PROJECT | 2026 | | | | | | | | | |
|--|---------|----------|----------|-----------------|-----------------------|--|-----------------------|--|--------|--------------------|
| | January | | February | | March | | April | | May | |
| <u>SPRINGFIELD GOLD PROJECT, NSW</u> | | | | | | | | | | |
| Land Access Agreement for Maiden Drilling Program | | Approval | | | | | | | | |
| Government Approval for Maiden Drilling Program | | | Approval | | | | | | | |
| Maiden Drilling Program | | | | Maiden Drilling | | | | | | |
| Drilling Assays | | | | | | | Drilling Assays | | | |
| Soil Sample Program - Data Acquisition and Assay Results | | | | | | | Soil Data Acquisition | | | Assays |
| Follow-Up Drilling Program | | | | | | | | | | Follow-Up Drilling |
| | | | | | | | | | | |
| <u>ROCKVALE GOLD-ANTIMONY PROJECT, NSW</u> | | | | | | | | | | |
| Achill Soil Sample Program - Acquisition and Assay Results | | | Assays | | Soil Data Acquisition | | | | Assays | |
| Possible Maiden Drilling Program | | | | | | | | | | Possible Drilling |
| | | | | | | | | | | |
| <u>KOOKABOOKRA GOLD PROJECT, NSW</u> | | | | | | | | | | |
| Follow-up soil sampling; detailed mapping; drill targeting | | | | | | | Soil Data Acquisition | | | Assays |

XPEDRA

Resources Limited

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